

Notification No.: PMEX/MKT, BD&CSS/2024/43

October 21, 2024

Suspension of Trading Rights of M/s. MAS Commodities (Pvt.) Limited

Attention of all concerned is drawn towards Clause 7(2) of the Futures Brokers (Licensing and Operations) Regulations, 2018 which states that:

"In case a futures broker fails to meet the minimum net-worth requirements, the futures exchange shall allow a further period of 30 calendar days to the futures broker to comply with the minimum capital requirement and failing of which the futures exchange shall restrict the trading facility of such futures broker and its licence shall be suspended by the Commission without prejudice to any other disciplinary action under the Act and these regulations."

All market participants are hereby informed that M/s. MAS Commodities (Pvt.) Limited has failed to submit its audited Net Worth despite lapse of 30 calendar days' notice period issued to it.

Consequently, in compliance with the aforesaid regulatory requirements, the trading rights of above TRE Certificate Holder have been suspended with immediate effect till further notice.

The above must be noted for information and record purposes.



Tariq Sabih
Chief Regulatory Officer

Cc: Concerned TREC Holder
The Director, Onsite Dept. (SD), SECP
The Director, Listed & Unlisted Companies Dept. (SD), SECP
The Addl. Director, Licensing Dept. (L&RD), SECP
The Acting Chief Executive Officer, PSX
The Acting Chief Executive Officer, NCCPL