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PULSE

NEWSLETTER



Your Futures Exchange,
The Exchange of the Future

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Pakistan Mercantile Exchange Limited (PMEX)

is Pakistan's first and only licensed multi-commodity futures exchange. It is regulated by the Securities and Exchange Commission of Pakistan. Shareholders of PMEX include National Bank of Pakistan, Pakistan Stock Exchange Limited, LSE Ventures Limited, ISE Towers REIT Management Company Limited, Pak Brunei Investment Company, Zarai Taraqiati Bank Limited and Pakistan Kuwait Investment Company (Private) Limited.

The Exchange offers a diverse range of domestic and international commodities and financial futures. With a sophisticated infrastructure based on state-of-the-art technology, PMEX provides a complete suite of services, i.e. trading, clearing and settlement, custody as well as back office, all under one roof.

PMEX international affiliations include membership of the Association of Futures Markets (AFM), the World Federation of Exchanges (WFE) and the Futures Industry Association (FIA).

PMEX has signed Memorandum of Understanding (MoUs) with Borsa Istanbul, Izmir Commodity Exchange, Uzbek Commodity Exchange, Dalian Commodity Exchange, Iran Mercantile Exchange and Belarussian Universal Commodity Exchange.

Contents

01

PMEX organizes InvestExpo 2024 in Lahore

05

PMEX participates in Pakistan Rice Technical Training Course by REAP

06

PMEX participates in Tashkent International Investment Forum

07

PMEX launches WhatsApp Service

08

PMEX participates in Capacity-Building Workshop on Islamic Capital Markets by SECP and IFSB (Malaysia)

09

PMEX hosts students and faculty from Jamia tul Madinah

10

Investor Education and Awareness

11

Circulars and Notifications

12

Top Ten Brokers

13

PMEX Highlights

14

Price Trend of Commodities



PMEX organizes InvestExpo 2024 in Lahore

On May 17-18, 2024, PMEX made history by organizing a two-day **InvestExpo 2024 – Lahore** at the iconic Faletti’s Hotel. The expo was organized with the support of the Securities and Exchange Commission of Pakistan (SECP). It was inaugurated by Honorable Governor Punjab Sardar Saleem Haider.

The first-ever ‘Savings and Investment Expo’ comprised of an exhibition by 30 leading companies from the financial sector, including the stock exchange, central depository, national clearing company, equity & commodity brokerage houses, mutual & pension funds, insurance & takaful companies, and microfinance companies.

The aim of **InvestExpo 2024 – Lahore** was to help increase awareness amongst the general public about the diverse saving methods and investments opportunities

available in Pakistan, as well as educate them against illegal/fraudulent schemes.

The **InvestExpo 2024 – Lahore** kicked-off with a grand Inaugural Ceremony where the Honorable Governor Punjab Sardar Saleem Haider was the chief guest. Two additional





investor awareness seminars were also held on the sidelines where market experts talked about risks, opportunities, and benefits of investing in stocks, commodities, mutual funds, and insurance.

To increase public interest in the expo and the topic of investment, PMEX introduced a series of Lucky Draws with a huge number of prizes. The interest of participating audience in the lucky draws was very positive and welcoming.

The expo attracted a large number of participants from diverse sectors highlighting the growing significance of financial literacy in the country.

The **InvestExpo 2024 – Lahore** was powered by MetaQuotes, the leading developer of financial trading software applications and platforms for brokerages, banks, and exchanges including the multi-asset trading platform – MetaTrader 5. Mr. Ioannis Khrais (Gaies), Chief Operating Officer, MetaQuotes from its head office in Cyprus attended the expo and appreciated PMEX efforts to increase public interest in investment in Pakistan.

Distinguished Speakers and Panelists

Chief Guest: Governor Punjab
Sardar Saleem Haider

Panelists of Awareness Seminar 1: Basics of Savings and Investments

Mr. Murtaza Abbas
Joint Director, Investor Education Department, Securities and Exchange Commission of Pakistan (SECP)

Mr. Amir Zia
Head of Deals Sourcing, LSE Financial Services Limited

Mr. Shah Abdullah Bukhari
Founder & Chairman, Enrichers Group

Mr. Sarmad Hussain
AGM/Regional Business Development, Pakistan Stock Exchange

Ms. Rabia Fida
Chief Executive Officer, FundShop

Panelists of Awareness Seminar 2: Investment Opportunities and Risks in Pakistan

Mr. Muhammad Sohail Qadri
Director / HoD, Funds Management Department, Specialized Companies Division, Securities and Exchange Commission of Pakistan (SECP)

Mr. Murtaza Abbas
Joint Director, Investor Education Department, Securities and Exchange Commission of Pakistan (SECP)

Mr. Hussain Gulraiz Mir
Chief Executive Officer, HG Markets

Dr. Yasir Mehmood
Chief Executive Officer, Yasir Mehmood Securities

Mr. Zulfiqar Ali Khan
Senior Executive Vice President, EFU General Insurance Ltd

Mr. Khurram Malik
Senior Specialist Economics, The Urban Unit

Mr. Nauman Liaqat
Fiscal Space Adviser, Oxford Policy Management

Moderator:

Mr. Mobashar Sadik
Chief Executive Officer, Institute of Financial Markets of Pakistan (IFMP)

Others:

Mr. Muhammad Hassan Mahmood
Chief Executive Officer, Enrichers Group

Mr. Sameer Piracha
Managing Director, Floret Commodities (Pvt) Ltd.





Participating Entities

Strategic Partners

- Pakistan Stock Exchange (PSX)
- Central Depository Company (CDC)
- National Clearing Company (NCCPL)
- Pakistan Stock Brokers Association (PSBA)
- Mutual Funds Association of Pakistan (MUFAP)
- Insurance Association of Pakistan
- Pakistan Microfinance Network (PMN)
- Institute of Financial Markets of Pakistan (IFMP)

Technology Partner

- MetaQuotes

Knowledge Partners

- ACCA Pakistan
- ICMA International

Community Partners

- CEO Club
- Future Fest / Ejad Labs

Showcasing Entities

- Enrichers (Pvt.) Limited
- H.G Markets (Pvt.) Limited
- Atlas Asset Management
- Floret Commodities (Pvt.) Limited
- JS Global Capital Limited
- K-Trade Securities Limited
- Al-Habib Asset Management
- HBL Asset Management
- Blink Capital Management
- ABL Asset Management
- Al-Meezan Investments
- Trust Securities & Brokerage Limited
- H&N Commodities (Pvt.) Limited
- NBP Funds
- TPL Insurance
- Amanah Commodities (Pvt.) Limited
- Value Stock and Commodities (Pvt.) Limited
- UBL Funds

Beverage Partners

- Vital Tea
- My Water

PMEX participates in Pakistan Rice Technical Training Course by REAP

Pakistan Mercantile Exchange (PMEX) participated in the second batch of Pakistan Rice Technical Training Course held at the Rice Exporters Association of Pakistan (REAP) House in Karachi. The 3-week long comprehensive course was held for REAP members with a focus on overall processes on “Sampling, Visual Analysis & Identification of Pakistan Rice Grains”, ISO-7301 and Pakistan rice standards.



Course participants were provided in-depth knowledge on rice quality, grading, sampling, analysis, testing methodologies, and international trading norms, with an objective to help improve standards of Pakistan's rice exports across the supply chain.

The training was conducted by Ms. Yasmin Ismail, MC Member REAP and Syed Hamid Raza, Head of Projects and Product Development, PMEX. With a vital role in trade facilitation, PMEX team steered the session with insights, best practices in rice quality assurance, standardization, and latest testing methods. Mr. Farhan Tahir, Manager Director (acting) PMEX attended the certificate distribution ceremony on special invitation.

TOSHKENT
XALQARO
INVESTITSIYA
FORUMI
2024-yil 2-3 may



TASHKENT
INTERNATIONAL
INVESTMENT
FORUM
May 2-3, 2024



PMEX participates in Tashkent International Investment Forum

PMEX participated in the Tashkent International Investment Forum on May 02 and 03, 2024, in line with its commitment to fostering global financial collaborations and exploring new investment opportunities. The forum featured panel sessions, discussions, business breakfasts, and roundtable sessions, with a focus on the roles of government, investors, and entrepreneurs in supporting small and medium-sized businesses.

Participants from China, Saudi Arabia, UAE, Hungary, Turkey, Egypt, Azerbaijan, Austria, and Iran attended the forum. Mr. Muhammad Irfan Kasana, Senior Manager, Islamabad Office and Mr. Habib Mamsa, Manager Business Development represented PMEX at the forum.

At the forum, PMEX representatives engaged in insightful discussions on market trends, investment strategies, and the potential for cross-border partnerships. They highlighted PMEX's robust infrastructure supporting Pakistan's financial markets.

The Tashkent International Investment Forum provided a valuable platform for PMEX to network with key stakeholders and explore avenues for exchange of information, future growth, and cooperation. PMEX looks forward to leveraging the insights and connections gained from this event to drive further advancements in the futures markets.



PMEX launches WhatsApp Service

PMEX is excited to announce a new service for its valued customers—PMEX is now on WhatsApp! This service is designed to keep PMEX stakeholders informed and engaged with all the essential updates and information related to trading activities at PMEX.

What can be accessed through PMEX WhatsApp service?

Our WhatsApp service provides a range of features and information, including:

PMEX Trading Guide: Comprehensive trading guides to help navigate the PMEX trading platform and optimize trading strategies.

PMEX Upcoming Events: Updates on upcoming PMEX events and seminars.

PMEX Fee Schedule: Detailed information about our fee schedules to help manage trading costs effectively.

Futures Contract Specifications: Clear and concise specifications of various futures contracts available at PMEX.

PMEX Newsletter: Latest newsletters available directly on WhatsApp, packed with insights, news, and updates from the trading world.

PMEX Notifications: Instant notifications about important updates, changes, and announcements.

Live Chat / Talk to an Agent: Direct contact with our customer support for real-time assistance and queries.

How to subscribe to PMEX WhatsApp Service?

Subscribing to PMEX WhatsApp service is simple and quick. Follow these steps:

1. Save official PMEX Whatsapp number 021 111 11 7639 in your phone contacts.
2. Send any message like “Hi” or “Hello” on the WhatsApp number.
3. You will receive a menu to choose from.

Why Join the PMEX WhatsApp Service?

Convenience: Access critical information and updates on the go, through WhatsApp on your phone.

Real-Time Updates: Stay informed with instant notifications and updates.

Enhanced Support: Get prompt responses to your queries through live chat with our support agents.

Comprehensive Resources: All essential trading guides, event details, and newsletters delivered directly to your phone.



PMEX participates in Capacity-Building Workshop on Islamic Capital Markets by SECP and IFSB (Malaysia)

PMEX officials participated in a 3-day capacity-building workshop on Islamic Capital Markets held in Islamabad on April 24-27, 2024. The workshop, especially designed to enhance the capacity of officials of regulatory and supervisory authorities, was jointly organized by the Securities and Exchange Commission of Pakistan (SECP) and the Islamic Financial Services Board (IFSB) Malaysia.

Mr. Mujtaba Ahmad Lodhi, Commissioner SECP, inaugurated the session by highlighting the potential of Islamic Capital Markets for sustainable development and inclusive prosperity.

Speaking at the event, Mr. Akif Saeed, Chairman SECP, reiterated the Apex Regulator's commitment to support the continued development and expansion of the Islamic finance industry in Pakistan.

The workshop was attended by officials from the Ministry of Finance, Securities and Exchange Commission of Pakistan (SECP), the State Bank of Pakistan (SBP), the Competition Commission of Pakistan (CCP), Pakistan Stock Exchange (PSX), Pakistan Mercantile Exchange (PMEX), Central Depository Company (CDC), and National Clearing Company (NCCPL).

Renowned trainers from IFSB Malaysia, Mr. Muhammad Arif and Ms. Cindhi



Cintokowati, conducted the workshop. They covered the areas of financial inclusion, innovation regulation, and emerging challenges with an aim to enhance the capacity of regulatory authorities to develop and regulate the Islamic Capital Markets in line with international standards.

PMEX hosts students and faculty from Jamia tul Madinah



On May 21, 2024, PMEX welcomed students and faculty members from Jamia tul Madinah - Finance Specialization department, under the supervision of the Islamic Economics Center (IEC).

The visit provided an excellent opportunity for the attendees to learn about the intricacies of futures trading, significantly enhancing their understanding of the financial markets. The PMEX team shared valuable insights and knowledge with this enthusiastic group, contributing to their academic and market knowledge. The attendees engaged actively, asking questions and showing keen interest in the workings of the futures market.

Investor Education and Awareness

Educational Institutions

A comprehensive awareness session on Futures Trading was jointly conducted on April 19, 2024 by Muhammad Ahsin Razzaqi - Deputy Manager, PMEX Lahore Branch and Mr. Hassan Maqsood, CEO of Blink Capital Management at the Chaudhry Muhammad Akram Center for Entrepreneurship Development (CMACED) | Entrepreneurship Teaching & Training Program, specifically designed for BBA students at Superior University, Lahore.



Another session was conducted on May 15, 2024 on Futures Trading by Mr. Muhammad Ahsin Razzaqi - Deputy Manager, PMEX Lahore Branch at the Lahore Garrison University where BBA Finance students showed interest and enthusiasm to enter the Futures Commodities market as both traders and job applicants.



Weekly Webinar

During April to June 2024, PMEX hosted its weekly webinar series every Wednesday, focusing on a variety of topics to enhance traders' knowledge and skills. The webinars continued in the holy month of Ramadan at convenient timings.

These webinars witnessed active participation and interactive discussions, enriching the learning experience for all attendees. PMEX is committed to continuing this educational initiative and invites all commodity traders to join the upcoming webinars every Wednesday.

For more details and to register for future sessions, please visit <https://pmex.com.pk/pmex-home/register-now/>

Date	Topic	Conducted by
03-Apr-24	Trading Gold at PMEX	PMEX & Topline Securities Limited
10-Apr-24	Demo Trading at PMEX	PMEX
24-Apr-24	Trading Crude Oil at PMEX	PMEX & Trust Securities & Brokerage Limited
08-May-24	Understanding PMEX System	PMEX
15-May-24	Trading Indices at PMEX	PMEX & Foundation Securities (Pvt.) Limited
22-May-24	Capital Gain Tax	PMEX
29-May-24	Trading Curde Oil at PMEX	PMEX & Floret Commodities (Pvt.) Limited
05-Jun-24	Understanding PMEX System	PMEX
12-Jun-24	Understanding the Impact of FOMC Meeting	PMEX & H.G Markets (Pvt.) Limited
26-Jun-24	Account Opening & Funds Management	PMEX

Circulars and Notifications

Date	Number	Topic
08-Apr-24	Notification No.17	Trading Timings During Eid-ul-Fitr Holidays
29-Apr-24	Notification No.18	Suspension of Trading Rights of M/s. Ghani Osman Securities (Pvt.) Limited Upon Cessation of Futures Broker License
29-Apr-24	Notification No.19	Market Timings during Gazetted Holiday
06-May-24	Notification No.20	Capacity Building Sessions for SECP Regulated Persons
07-May-24	Notification No.21	Introducing Trading in PMEX through Web Browsers
20-May-24	Notification No.22	Proposal for Listing of Companies Licensed by SECP
24-May-24	Notification No.23	Early Market Closure
24-May-24	Notification No.24	Fee reduction in Milli-Micro Gold Futures Contracts
25-May-24	Notification No.25	PMEX Market Timings during Youm-e-Takbeer
05-Jun-24	Notification No.26	Suspension of Trading Rights of Ms. H and T Commodities upon Cessation of Futures Broker License
10-Jun-24	Notification No.27	Front End Fee
13-Jun-24	Notification No.28	Trading Timings during Eid ul Azha Holidays
13-Jun-24	Notification No.29	Early Market Closure
14-Jun-24	Notification No.30	Front End Fee - Update
28-Jun-24	Notification No.31	Availability of Contracts for Trading

To learn more about the aforementioned circulars & notifications, log onto <https://pmex.com.pk/pmex-home/notifications/>

Top 10 Brokers of the Quarter

April - June 2024

Ranking	Based on UINs	Based on Traded Value
1	Floret Commodities (Pvt.) Limited	H.G Markets (Pvt.) Limited
2	H.G Markets (Pvt.) Limited	Floret Commodities (Pvt.) Limited
3	Rayaan Commodities (Pvt.) Limited	JS Global Capital Limited
4	Blink Capital Management (Pvt.) Limited	Blink Capital Management (Pvt.) Limited
5	Value Stock and Commodities (Pvt.) Limited	Rayaan Commodities (Pvt.) Limited
6	Brown Bull Commodities (Pvt.) Limited	Khawaja Securities (Pvt.) Limited
7	Enrichers (Pvt.) Limited	Enrichers (Pvt.) Limited
8	Amanah Stocks & Commodities (Pvt.) Limited	AKD Securities Limited
9	AKD Securities Limited	Empower Commodities (Pvt.) Limited
10	Empower Commodities (Pvt.) Limited	Trust Securities & Brokerage Limited

Total Rupee Value Traded

Jan - Mar 2024	Apr - Jun 2024
1,564.541	1,627.373
billion	billion

Number of Active Accounts

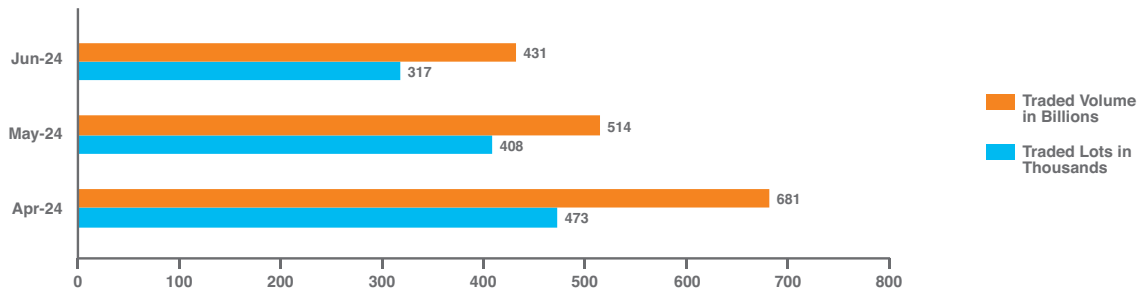
Jan - Mar 2024	Apr - Jun 2024
2,586	2,843

Number of Active Brokers

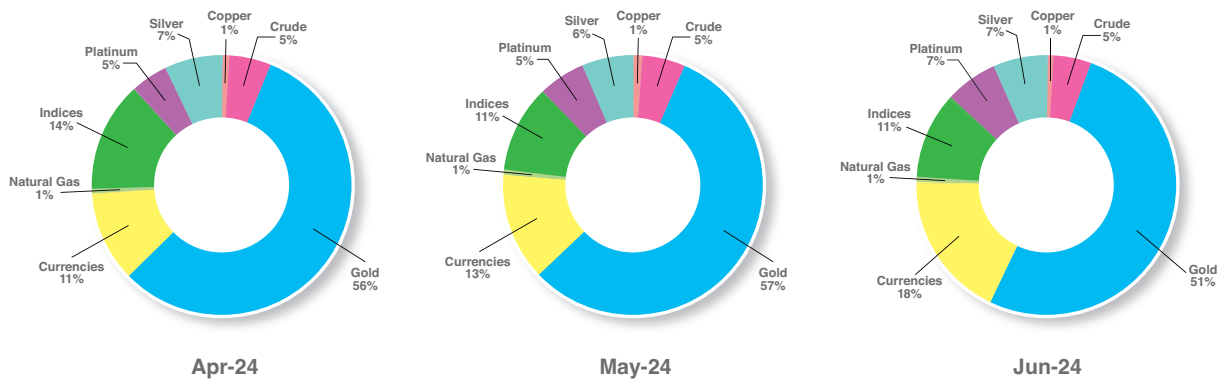
Jan - Mar 2024	Apr - Jun 2024
56	58

PMEX Highlights

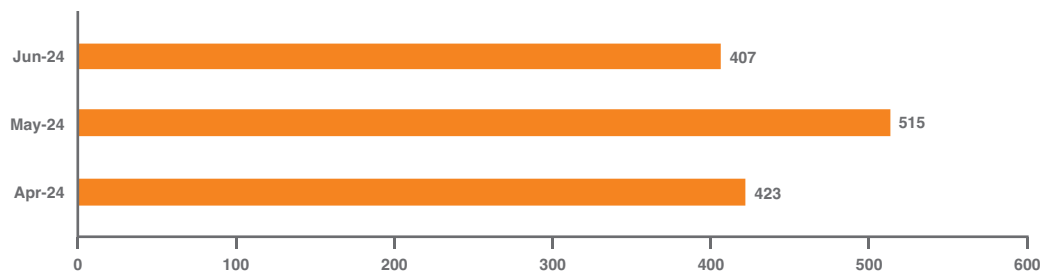
Traded Volume



Volume of Major Commodities (in Percentage)

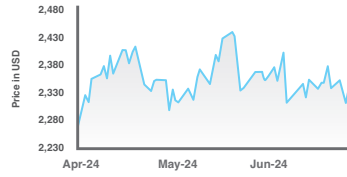


New UINs

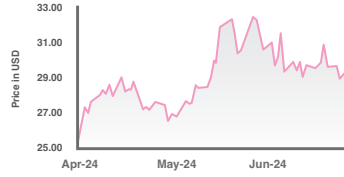


Price Trend of Commodities

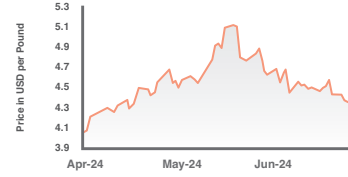
Gold



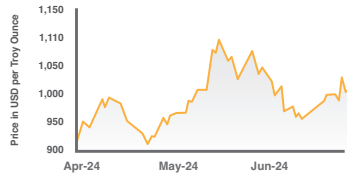
Silver



Copper



Platinum



Palladium



WTI Crude Oil



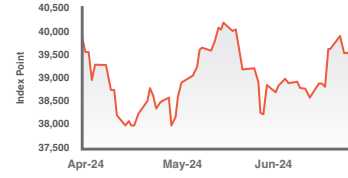
Brent Crude Oil



Natural Gas



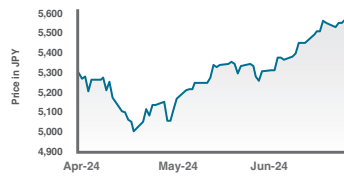
DJ



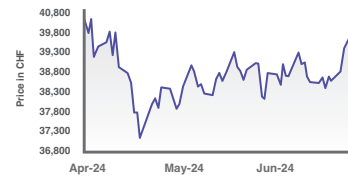
NSDQ100



SP500



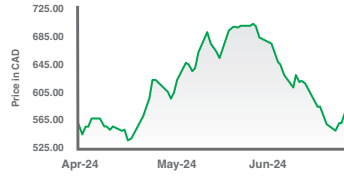
JPYEQTY



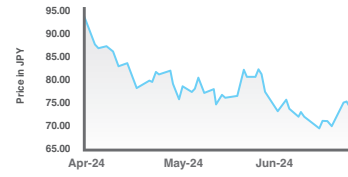
Is soybean



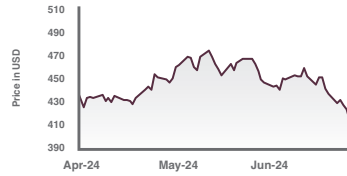
lwheat



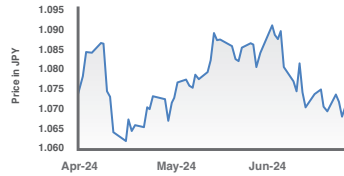
lcotton



Icorn



EUR/USD



GBP/USD





FLORET COMMODITIES

SIMPLIFYING **TRADING** FOR
MILLIONS OF PAKISTANIS

LEADING
BROKERAGE
FIRM



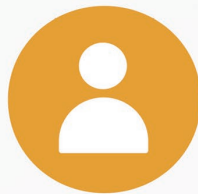
WHY INVEST THROUGH FLORET COMMODITIES?



**DATA ANALYSIS
UPDATE**



**LONG STANDING
EXPERIENCE**



**TRAINED
STAFF**



**22/5
AVAILABILITY**



**CUSTOMER
SUPPORT**



**LICENSED BY
PMEX**

At Floret Commodities, we simplify trading for millions of Pakistanis by fostering a secure and efficient environment. As a leading PMEX brokerage, we uphold the highest standards of professionalism and ethics, empowering our clients with the financial literacy needed to succeed in commodities trading.

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