

Instant Online Account Opening and Fund Deposit for Trading in PMEX

We are excited to inform our Brokers that, with effect from Monday, July 22, 2024, a new customer would be able to trade in PMEX by opening online account as well as deposit fund instantaneously on 24/7 basis (including weekends and holidays). For this purpose, a new customer would need to follow the below three steps:

Step 1: Submit the following **minimum required information** on Account Opening Interface on the website of a PMEX Broker of his choice:

1. Account Title (complete name as per CNIC)
2. CNIC number
3. CNIC issuance date
4. Mobile number (registered on above CNIC)
5. Bank Account Number (IBAN on above CNIC)
6. Email address

Step 2: Upon completion of Step 1, Customer will receive a One-Time Password (OTP) through SMS on his mobile number from CKO (NCCPL). This OTP will be submitted by the Customer in the Account Opening Interface as confirmation of authentication and agreement with terms and conditions.

Upon completion of Step 2, account in PMEX will be opened. That Customer will receive an email from PMEX confirming Account Opening with Customer ID, Password and his Account Number for deposit of fund through 1Bill>Top-Up and multiple links to access PMEX trading system.

Step 3: Upon account opening, Customer will also be able to deposit funds with PMEX for trading by Top-Up of 1Bill in his online banking portal to his Account Number communicated in the above referred email. This Account Number is a combination of a fixed prefix (10001802) and his Customer ID, e.g., for Account ID 209991005, the 1Bill Top-Up Account Number would be 10001802209991005.

Additionally, Sub Collection Account (SCA) will also be created and communicated to the Customer on next banking day through email for transfer the funds as usual.

Instructions for Brokers:

1. PMEX Brokers must ensure that the KYC Form is submitted to NCCPL within two working days of opening of account, failing which the account will be suspended, and will be activated only upon submission of KYC Form.
2. PMEX Brokers will also need to coordinate with their IT Vendor(s) to optimize their Online Account Opening Interface by reducing the information fields before submission of OTP/opening of account but ensure all KYC information within two days of account opening.

For further information and assistance, please feel free to contact our Customer Support Services by phone at 111-11-PMEX (7639) or by email at support@pmex.com.pk

Best Regards,


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