

Notification No.: PMEX/MKT, BD & CSS/2024/26

June 05, 2024

Suspension of Trading Rights of M/s. H and T Commodities (Pvt.) Limited upon Cessation of Futures Broker License

Attention of all concerned is drawn towards Clause 11(3)(f) of the Futures Brokers (Licensing and Operations) Regulations, 2018 which states that:

*" The licence of a futures broker shall cease to be valid under the following circumstances:
(f) the futures broker fails to apply for renewal of licence before its expiry. "*

In this regard, it is hereby informed that M/s. H and T Commodities (Pvt.) Limited had not applied for renewal of license as futures broker with the Securities and Exchange Commission of Pakistan and therefore its futures broker license ceased as valid from June 05, 2024.

In view of the above and in compliance with regulatory requirements, the trading rights of above TRE Certificate Holder have been suspended with immediate effect till further notice.

The above must be noted for information and record purposes.



Tariq Sabih

Chief Regulatory Officer

Cc: Concerned TREC Holder
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The Managing Director, PSX
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