

Notification No.: PMEX/MKT, BD&CSS/2023/33

September 11, 2023

Listing of PMEX Futures Contracts based on EWR

PMEX is pleased to inform you that the following futures contracts based on Electronic Warehouse Receipts

(EWR) have been	listed at the	Exchange:
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S. No.	Name of Contract	EWR Trading Symbol	Fee Structure (Exclusive of SECP Fee & IPF)
1	Kainat 1121 Basmati Milled Steamed Raw Rice Grade A Plus HAFIZABAD	EWRKBMS1P-HFZ	0.05% of the
2	Kainat 1121 Basmati Milled Steamed Raw Rice Grade A HAFIZABAD	EWRKBMS1-HFZ	Contract Value
3	Kainat 1121 Basmati Milled Steamed Raw Rice Grade B HAFIZABAD	EWRKBMS2-HFZ	
4	Kainat 1121 Basmati Milled Steamed Raw Rice Grade C HAFIZABAD	EWRKBMS3-HFZ	
5	Kainat 1121 Basmati Milled Steamed Raw Rice Grade A Plus MURIDKE	EWRKBMS1P-MDK	
6	Kainat 1121 Basmati Milled Steamed Raw Rice Grade A MURIDKE	EWRKBMS1- MDK	
7	Kainat 1121 Basmati Milled Steamed Raw Rice Grade B MURIDKE	EWRKBMS2- MDK	
8	Kainat 1121 Basmati Milled Steamed Raw Rice Grade C MURIDKE	EWRKBMS3- MDK	
9	Kainat 1121 Basmati Parboiled Raw Rice Grade A Plus HAFIZABAD	EWRKBP1P-HFZ	
10	Kainat 1121 Basmati Parboiled Raw Rice Grade A HAFIZABAD	EWRKBP1-HFZ	
11	Kainat 1121 Basmati Parboiled Raw Rice Grade B HAFIZABAD	EWRKBP2-HFZ	
12	Kainat 1121 Basmati Parboiled Raw Rice Grade C HAFIZABAD	EWRKBP3-HFZ	
13	Kainat 1121 Basmati Parboiled Raw Rice Grade A Plus MURIDKE	EWRKBP1P-MDK	
14	Kainat 1121 Basmati Parboiled Raw Rice Grade A MURIDKE	EWRKBP1-MDK	
15	Kainat 1121 Basmati Parboiled Raw Rice Grade B MURIDKE	EWRKBP2-MDK	7
16	Kainat 1121 Basmati Parboiled Raw Rice Grade C MURIDKE	EWRKBP3-MDK	

Head Office:

3B, 3rd Floor Bahria Complex IV Ch. Khalique-uz-Zaman Road Gizri, Karachi – 75600, Pakistan. **Islamabad Office:**Office No. G-9 (B)
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Office No. 3 Mezzanine Floor Al Qadir Heights 1, Babar Block New Garden Town Lahore, Pakistan. UAN: +92 21 111-623-623 Fax: +92 21 35155-022 Islamabad: +92 51 2894003-4 Email: info@pmex.com.pk The approved specifications of the aforementioned contracts are enclosed in Annexure A.

Please note that new contracts will be added, as and when, new warehouse locations are accredited by Collateral Management Companies (CMCs).

Further please note that PMEX shall be responsible only for the delivery of Electronic Warehouse Receipt, not the underlying commodity. The Buyer shall be responsible for ensuring the delivery of goods as per EWR specification through a designated Warehouse operator accredited by licensed collateral management companies. Any dispute will be handled in accordance with the "Complaint Resolution and Facilitation Procedure" of the CMC.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-11-7639 (PMEX), or by email at support@pmex.com.pk.

Best regards,

Zaki ur Rehman

Acting Head of Business

Annexure A

	PMEX Kainat 1121 E	Basmati Milled Steamed Raw Rice (Grade A Plus) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST		
2	Trading System	PMEX ETS		
3	Trading System Code	EWRKBMS1 + (Warehouse Location/District/City)		
4	Unit of Trading	Metric Ton (MT)		
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.		
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange		
7	Tick Size	PKR 1 per MT or as specified by the Exchange.		
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).		
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment The quality/quantity assessment will be performed at the time of depote & withdrawal/physical delivery of the commodity by the Warehous Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulation as per quality grade and weight of the commodity.			
11	Packaging	As per EWR		
12	Delivery Centers	As per EWR or as specified by the Exchange		
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.		
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.		
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.		
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.		
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of		



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade A Plus) Futures Contract Specifications					
					h other manner as may be	
		prescribed by the Exchange:				
		- Average of best bid and offer at the closing time				
		- Last Traded Price				
		-		Weighted Average Pri		
		-			based on the spot price ources (average of collected	
					Formulate the spot price)	
18	Final Settlement		ement price v	vill be the Daily Settl	ement Price of the contract	
10	Price		ified by the E			
19	Final Settlement (Pay-in and Pay-out)	Settlement basis in Er	t Price or each	h executed trade for s DD).	ettlement on trade for trade	
					Final Settlement Price plus kes at the time of transfer of	
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
		Following are the quality specifications of PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade A Plus) Futures Contract to be delivered under this contract or as specified by the Exchange:				
		S. No.		y Specifications	Grade A Plus	
		1		Variety	Basmati Kainat 1121	
		2		Type	Extra Long Grain	
		3		Moisture	14 % Max	
		4	Ungel	atinized Grains	3% Max	
		5		led & Red Stripped	3% Max	
		6		& Discolored Grains	2% Max	
21	Quality	7	Broken Grains (below ¾ grain		5% Max	
21	Specifications	8	Shri	length) veled Grains	4% Max	
		9		asting Varieties	5% Max	
		10	Foreign Matter		0.5% Max	
		11		ddy Grains	0.3 % Max	
		12	Averag	ge Grain Length	8.4 MM	
		13	Mi	lling Grades	Reasonably Well Milled	
		14	I	nfestation	Free from live insects/weevils	
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit	
		Contract		7,000	700	

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	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade A Plus) Futures Contract Specifications				
		Open Interest	Broker Position Limit: 7,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 700 lots or 5% of open interest, whichever is higher		
23	Further Regulation		be subject to the Futures Market Act, 2016, PMEX Regulations (where applicable) and all applicable laws.		



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade A) Futures Contract				
1	Trading Days & Hours	Specifications Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRKBMS1 + (Warehouse Location/District/City)			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment The quality/quantity assessment will be performed at the time of depote the withdrawal/physical delivery of the commodity by the Warehout Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulation as per quality grade and weight of the commodity.				
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of			



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade A) Futures Contract Specifications					
		the metho	ds described	here under or in suc	ch other manner as may be	
		prescribed by the Exchange:				
		- Average of best bid and offer at the closing time				
		-	- Last Traded Price			
		-		Weighted Average Pr		
		-			based on the spot price	
					ources (average of collected formulate the spot price)	
18	Final Settlement	Final settl			ement Price of the contract	
10	Price	or as specified by the Exchange.				
10	Final Settlement	Settlemen		ch executed trade for s	act shall be settled at Final settlement on trade for trade	
19	(Pay-in and Pay-out)		•		Final Settlement Price plus xes at the time of transfer of	
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
21	Quality Specifications	Following are the quality specifications of PM Milled Steamed Raw Rice (Grade A) Futures under this contract or as specified by the Excha S. No. Quality Specifications 1 Variety 2 Type 3 Moisture 4 Ungelatinized Grains 5 Under-milled & Red Stripped 6 Damaged & Discolored Grains 7 Broken Grains (below ¾ grain length) 8 Shriveled Grains 9 Contrasting Varieties 10 Foreign Matter 11 Paddy Grains 12 Average Grain Length		es Contract to be delivered		
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit	
		Contract		7,000	700	



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade A) Futures Contract Specifications				
		Open Interest	Broker Position Limit: 7,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 700 lots or 5% of open interest, whichever is higher		
23	Further Regulation		be subject to the Futures Market Act, 2016, PMEX Regulations (where applicable) and all applicable laws.		



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade B) Futures Contract				
		Specifications Trading hours and days shall be as siven below on as specified by the			
	Trading Days &	Trading hours and days shall be as given below or as specified by the Exchange:			
1	Hours	Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRKBMS2 + (Warehouse Location/District/City)			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment The quality/quantity assessment will be performed at the time of depotence with the withdrawal/physical delivery of the commodity by the Warehout Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulation as per quality grade and weight of the commodity.				
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.			
		Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.			
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of			



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade B) Futures Contract Specifications						
			the methods described here under or in such other manner as may be prescribed by the Exchange:				
		- Average of best bid and offer at the closing time					
		-	- Last Traded Price				
		-	- Value Weighted Average Price				
		-			based on the spot price		
					ources (average of collected		
	E:1 C-4414	E:141			formulate the spot price)		
18	Final Settlement Price		ified by the E		lement Price of the contract		
	Titte				act shall be settled at Final		
	Final Settlement	Settlemen		h executed trade for s	settlement on trade for trade		
19							
	(Pay-in and Pay-out)		•		Final Settlement Price plus xes at the time of transfer of		
		EWR.	idie associate	u rees, charges and ta	xes at the time of transfer of		
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.					
		Following are the quality specifications of PMEX Kainat 1121 Basmati					
		Milled Steamed Raw Rice (Grade B) Futures Contract to be delivered					
		under this contract or as specified by the Exchange:					
		S. No.	Qualit	y Specifications	Grade B		
		1		Variety	Basmati Kainat 1121		
		2		Type	Extra Long Grain		
		3	T I	Moisture	14 % Max		
		4		latinized Grains	4% Max		
		5		lled & Red Stripped	4% Max		
		6		& Discolored Grains	3% Max		
21	Quality	7	Blokell Gi	rains (below ¾ grain length)	10% Max		
21	Specifications	8	Shr	iveled Grains	5% Max		
		9	Contr	asting Varieties	10% Max		
		10	Fo	reign Matter	0.6% Max		
		11	Pa	addy Grains	0.4 % Max		
		12	Avera	ge Grain Length	8.2 MM		
		13		lling Grades	Reasonably Well Milled		
		14		Infestation	Free from live insects/weevils		
				T	D CH 171 111		
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit		
		Contract		4,000	400		
		Contract		7,000	. 50		



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade B) Futures Contract Specifications				
		Open Interest	Broker Position Limit: 4,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 400 lots or 5% of open interest, whichever is higher		
23	Further Regulation		be subject to the Futures Market Act, 2016, PMEX Regulations (where applicable) and all applicable laws.		



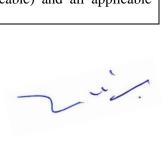
	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade C) Futures Contract				
1	Trading Days & Hours	Specifications Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRKBMS3 + (Warehouse Location/District/City)			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment The quality/quantity assessment will be performed at the time of depote the withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulation as per quality grade and weight of the commodity.				
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of			



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade C) Futures Contract Specifications					
				here under or in suc	ch other manner as may be	
		 Average of best bid and offer at the closing time Last Traded Price 				
		_			ica	
		Value Weighted Average PriceTheoretical Futures Price based on the spot price				
			obtaine	ed from the market so	ources (average of collected	
18	Final Settlement Price	prices from the market will formulate the spot price) Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.				
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
21	Quality Specifications	under this S. No. 1 2 3 4 5 6 7 8 9	Ungel Under-mil Damaged a Broken Gr	s specified by the Exc y Specifications Variety Type Moisture atinized Grains lled & Red Stripped & Discolored Grains rains (below ¾ grain length) iveled Grains asting Varieties	Grade C Basmati Kainat 1121 Extra Long Grain 14 % Max 5% Max 5% Max 4% Max 15% Max 6% Max 15% Max	
		10		reign Matter addy Grains	0.8% Max 0.6 % Max	
		12		ge Grain Length	8.1 MM	
		13 Milling Grades 14 Infestation		Reasonably Well Milled Free from live insects/weevils		
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit	
		Contract		2,000	200	



	PMEX Kainat 1121 Basmati Milled Steamed Raw Rice (Grade C) Futures Contract Specifications			
		Open Interest	Broker Position Limit: 2,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 200 lots or 5% of open interest, whichever is higher	
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.		



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade A Plus) Futures Contract Specifications					
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRKBP1 + (Warehouse Location/District/City)				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving titl underlying commodity stored at accredited warehouse operator.					
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.				
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.				
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of				



	PMEX KAINAT-11	AT-1121 Basmati Parboiled Raw Rice (Grade A Plus) Futures Contract Specifications			
			by the Excha	ange:	ch other manner as may be
		-	Last Tr	ge of best bid and offer aded Price	-
		-	Theore obtaine	ed from the market so	based on the spot price ources (average of collected formulate the spot price)
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.			
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.			
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.			
21	Quality Specifications	Raw Rice contract of S. No. 1 2 3 4 5 6 7 8 9 10 11 12 13 14	Ungel Under-mil Damaged & Broken Gr Shri Contra For Pa Averag		Grade A Plus Basmati Kainat 1121 Extra Long Grain 14 % Max 3% Max 5% Max 2% Max 5% Max 4% Max 5% Max 0.5% Max 0.5% Max Free from live insects/weevils
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit
		Contract		7,000	700



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade A Plus) Futures Contract Specifications			
		Open Interest	Broker Position Limit: 7,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 700 lots or 5% of open interest, whichever is higher	
23	Further Regulation		be subject to the Futures Market Act, 2016, PMEX Regulations (where applicable) and all applicable laws.	



	PMEX KAINAT	-1121 Basmati Parboiled Raw Rice (Grade A) Futures Contract				
	Specifications					
1	Trading Days &	Trading hours and days shall be as given below or as specified by the Exchange:				
	Hours	Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRKBP1 + (Warehouse Location/District/City)				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.				
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.				
		Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.				
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of				



	PMEX KAINAT	-1121 Basm		ed Raw Rice (Grade A	A) Futures Contract		
				here under or in suc	ch other manner as may be		
			Avera	ge of best bid and offer raded Price	er at the closing time		
		- Value Weighted Average Price					
		- Theoretical Futures Price based on the spot price obtained from the market sources (average of collected					
					formulate the spot price)		
18	Final Settlement Price			will be the Daily Settl	lement Price of the contract		
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.					
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.					
21	Quality Specifications	Raw Rice	Unge Under-mi Damaged Broken Gr Shr Contr	utures Contract to be o	PMEX Basmati Parboiled delivered under this contract Grade A Basmati Kainat 1121 Extra Long Grain 14 % Max 3% Max 5% Max 2% Max 5% Max 4% Max 5% Max 0.5% Max 0.5% Max 0.5% Max Pree from live insects/weevils		
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit		
		Contract		7,000	700		



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade A) Futures Contract Specifications			
		Open Interest	Broker Position Limit: 7,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 700 lots or 5% of open interest, whichever is higher	
23	Further Regulation		be subject to the Futures Market Act, 2016, PMEX Regulations (where applicable) and all applicable laws.	



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade B) Futures Contract					
1	Trading Days & Hours	Specifications Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRKBP2 + (Warehouse Location/District/City)				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.					
10	The quality/quantity assessment will be performed at the time of d & withdrawal/physical delivery of the commodity by the Ware					
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.				
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of				



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade B) Futures Contract Specifications					
			ds described	here under or in suc	h other manner as may be	
		prescribed by the Exchange:				
		- Average of best bid and offer at the closing time				
		- Last Traded Price				
		 Value Weighted Average Price Theoretical Futures Price based on the spot price 				
		-			urces (average of collected	
<u> </u>	Final Settlement	prices from the market will formulate the spot price) Final settlement price will be the Daily Settlement Price of the contract				
18	Price	or as specified by the Exchange.				
					ct shall be settled at Final	
		Settlemen	t Price or eac	h executed trade for s	ettlement on trade for trade	
	Final Settlement	basis in E	nd of Day (E	OD).		
19	(Pay-in and Pay-out)					
	(2 mg 222 man 2 mg 3 ma)	1 0	•		Final Settlement Price plus	
		EWR.	ble associate	d fees, charges and tax	xes at the time of transfer of	
20	Delivery Mode				to Buyer's name in CMC	
	zenvery wode	system shall take effect on instructions issued by PMEX at End-of-day.				
		Following are the quality specifications of PMEX Basmati Parboiled				
		Raw Rice (Grade B) Futures Contract to be delivered under this contract				
		or as specified by the Exchange:				
		S. No.	Qualit	y Specifications	Grade B	
		1		Variety	Basmati Kainat 1121	
		2		Туре	Extra Long Grain	
		3		Moisture	14 % Max	
		5		latinized Grains	4% Max 6% Max	
		6		lled & Red Stripped & Discolored Grains	3% Max	
				rains (below ¾ grain		
21	Quality	7	Droken Gr	length)	7% Max	
	Specifications	8	Shr	iveled Grains	5% Max	
		9	Contr	asting Varieties	10% Max	
		10	Fo	reign Matter	0.6% Max	
		11	Pa	addy Grains	0.4 % Max	
		12	Avera	ge Grain Length	8.2 MM	
		13		lling Grades	Reasonably Well Milled	
		14 Infestation Free from 1		Free from live insects/weevils		
22	Position Limit			Duolyan I imit	Per Client Limit is	
		Contract		Broker Limit	10% Broker Limit	
		Contract		4,000	400	



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade B) Futures Contract Specifications			
		Open Interest	Broker Position Limit: 4,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 400 lots or 5% of open interest, whichever is higher	
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.		



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade C) Futures Contract					
		Specifications Trading hours and days shall be as given below or as specified by the Exchange:				
1	Trading Days & Hours	Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRKBP3 + (Warehouse Location/District/City)				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.					
10	The quality/quantity assessment will be performed at the time of dep & withdrawal/physical delivery of the commodity by the Wareho					
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.				
		Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.				
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of				



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade C) Futures Contract Specifications						
		the methods described here under or in such other manner as may be prescribed by the Exchange:					
		- Average of best bid and offer at the closing time - Last Traded Price					
		- Value Weighted Average Price					
		- Theoretical Futures Price based on the spot price					
		obtained from the market sources (average of collected prices from the market will formulate the spot price)					
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.					
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.					
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.					
21	Quality Specifications	Following are the quality specifications of PN Raw Rice (Grade C) Futures Contract to be delitor as specified by the Exchange: S. No. Quality Specifications 1 Variety 2 Type 3 Moisture 4 Ungelatinized Grains 5 Under-milled & Red Stripped 6 Damaged & Discolored Grains 7 Broken Grains (below ¾ grain length) 8 Shriveled Grains 9 Contrasting Varieties 10 Foreign Matter 11 Paddy Grains 12 Average Grain Length					
22	Position Limit			Broker Limit	Per Client Limit is 10% Broker Limit 200		
<u> </u>		Contract		2,000	200		



	PMEX KAINAT-1121 Basmati Parboiled Raw Rice (Grade C) Futures Contract Specifications					
		Open Interest	Broker Position Limit: 2,000 lots or 10% of open interest, whichever is higher Customer Position Limit: 200 lots or 5% of open interest, whichever is higher			
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.				

