

## Notification No.: PMEX/MKT, BD & CSS/2024/03

**January 31, 2024** 

## **Profit on Balances with PMEX**

All market participants are hereby informed that PMEX will start passing on the profit on balances of brokers and their customers (unless they consent otherwise\*) for a month by the 20<sup>th</sup> of the next following month, after making the deductions stated below:

(a) PMEX Charges: These will be calculated at following annual percentages of balances of brokers and their customers every month on weighted average daily product basis

Jan 2024 – Dec 2024	Jan 2025 – Dec 2025	Jan 2026 onward
3%	2.25%	1.5%

(b) Contribution to Settlement Guarantee Fund (SGF): This will be calculated as the 50% of the balance amount of profit on balances of brokers and customers after deduction of PMEX Charges

\*The consent will be taken from brokers and their customers for not taking profit on their first login onto the PMEX Back-office portal after Monday, February 5, 2024 via a pop-up. Any subsequent change in consent by the customers will be communicated through their brokers which will be effective from the month in which the change is communicated.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at support@pmex.com.pk.

Best regards,

Zaki ur Rehman

**Acting Chief Business Officer**