

# PMEX Shari'ah Compliant Trading Platform

User Guide | Banks



PAKISTAN  
MERCANTILE  
EXCHANGE

## Contents

<b>Introduction</b> .....	2
<b>How to access the PMEX Shari'ah Compliant Trading Platform?</b> .....	2
<b>Functions of Trading Platform</b> .....	3
1. Transaction.....	3
2. Market Summary .....	8
3. Reports .....	9
4. My Account .....	16

## Introduction

PMEX Shari'ah Compliant Trading Platform has been designed specifically to offer trading in the Murabaha Contract. This manual is a step by step guide and comprehensively covers the features used by the Bank to perform daily functions.

## How to access the PMEX Shari'ah Compliant Trading Platform?

Follow the below link to access the PMEX Shari'ah Compliant Trading Platform:

<http://demotrade2.pmem.com.pk/murabaha/>

After entering User ID and Password, BANK admin will land on the Market Summary page, where he can view the commodity available for the Murabaha transaction.

Commodity Name	Commodity Code	Bid (No of Contracts)	Offer (No of Contracts)	Price per litre	Traded Volume (No of Contracts)
HIGH SPEED DIESEL	HSD	0	100,000	100.02	9,998

Notes:  
1 HSD Contract = 1 litre

## Functions of Trading Platform

The core functions available on the interface are as follows:

1. Transaction
2. Market Summary
3. Reports
4. My Account

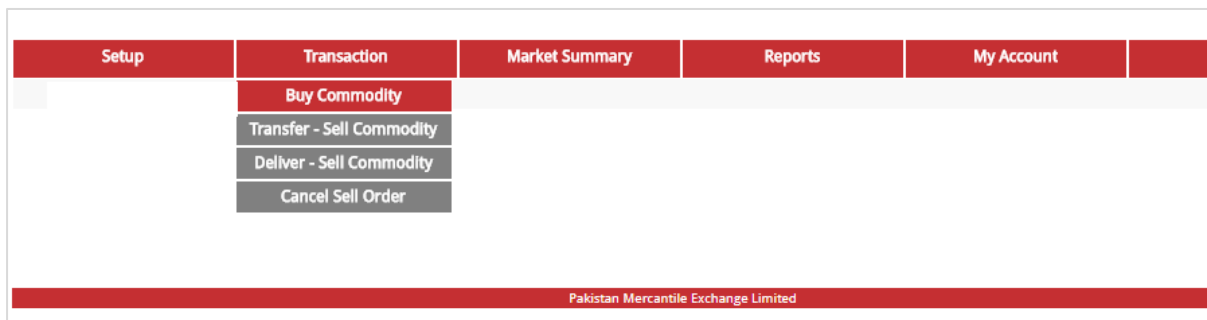
### 1. Transaction

Transaction is a drop down menu that will provide admin with access to the following functions:

1. Buy Commodity
2. Transfer – Sell Commodity
3. Deliver – Sell Commodity
4. Cancel Sell Order

#### 1. Buy Commodity

Click the **Buy Commodity** from the drop down menu.



The landing page contains following information as shown in screen on the next page.

**1- Shows the available Contracts, price per contract and total value of the market in PKR, where 1 lot equal to 1 liter of HSD**

Contracts	Price (per Contract)	Value of Contracts
90,002	100.02	9,002,000.04

1 HSD Contract = 1 litre

**Choose Commodity and Broker**

Commodity: HIGH SPEED DIESEL  
 Choose Broker: Arif Habib  
 Available Funds: 601,000,000.56

**Available Funds with**

**Contracts Calculator**

Required Value	Closest Available	Contracts

Buttons: Calculate, Buy, Cancel

**Contracts Calculator**

Required Value	Closest Available	Contracts
2,000,000	1,999,999.92	19,996

Buttons: Calculate, Buy, Cancel

Now, the Bank needs to enter the amount in **Required Value** box for which Bank wants to do a Murabaha with his client and then click the **Calculate** button. This option will calculate the contracts and the closest value for which the Bank can offer Murabaha to its client.

Once the amount is finalized, click the **Buy** button. A pop up window will appear with the message “Are you sure want to continue?” click Ok.

On next screen the Bank can find “*Transaction Proceed*”. The above can also can be verified from Reports (Ledger Details, Inventory Ledger, Trading Report, Deal Status Report and Participant Ownership).

## 2. Transfer – Sell Commodity

Click the **Transfer – Sell Commodity** from the drop down menu.

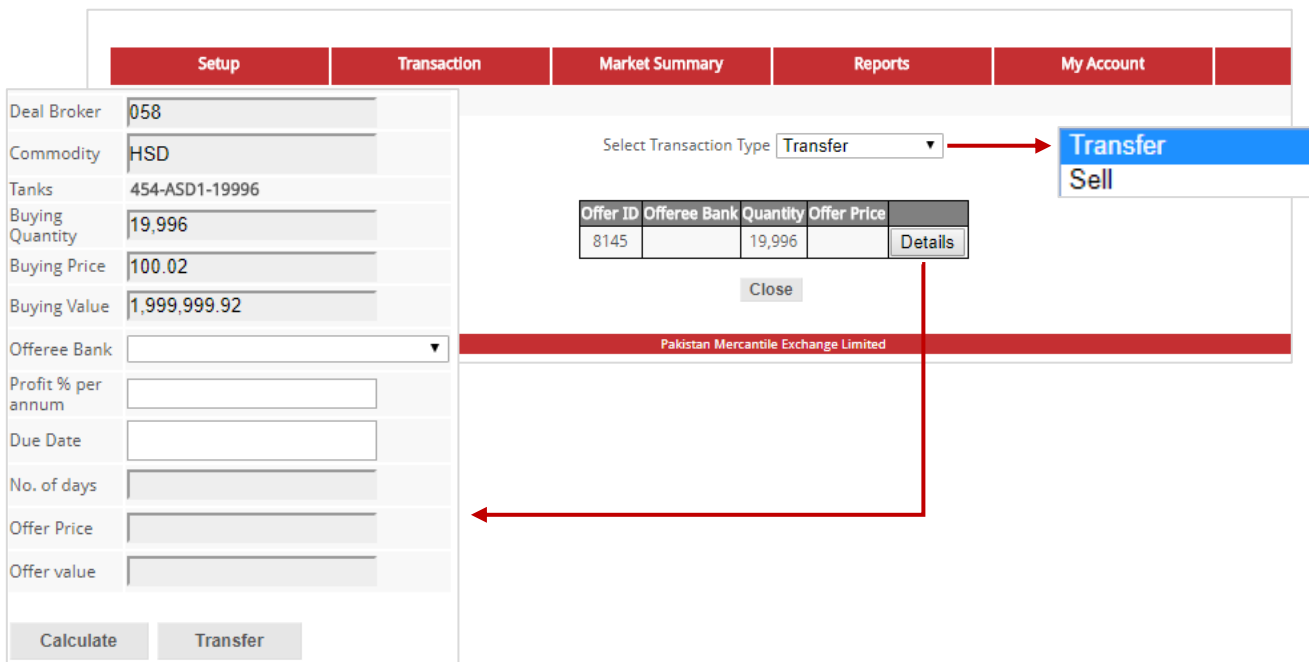


On the next screen, the Bank can view the purchased deals, details and select transaction type.

The Bank has provision for the following two options:

1. Transfer: For Murabaha
2. Sell: Sell back into market

If the Bank wants to do Murabaha, select Transfer and then click on details as shown in below screen:



Select the Offeree Bank from the drop down menu, enter profit % age/annum and due date, as shown in below image and then click calculate.

Field	Value
Deal Broker	058
Commodity	HSD
Tanks	454-ASD1-19996
Buying Quantity	19,996
Buying Price	100.02
Buying Value	1,999,999.92
Offeree Bank	TEST BANK
Profit % per annum	9
Due Date	29-09-2017
No. of days	8
Offer Price	100.22
Offer value	2,003,945.13

If the calculations are correct as shown in figure 2, click **Transfer** button. A message “*Transaction proceed!*” will appear on next screen. Similarly, The Bank can opt for **Sell Order** at this stage.

For this, the Bank has to choose Sell from the drop down menu and click on the Detail button. The next screen will appear with the option Sell Order.

Field	Value
Deal Broker	058
Commodity	HSD
Tanks	454-ASD1-19996
Buying Quantity	19,996
Buying Price	100.02
Buying Value	1,999,999.92

Sell Order

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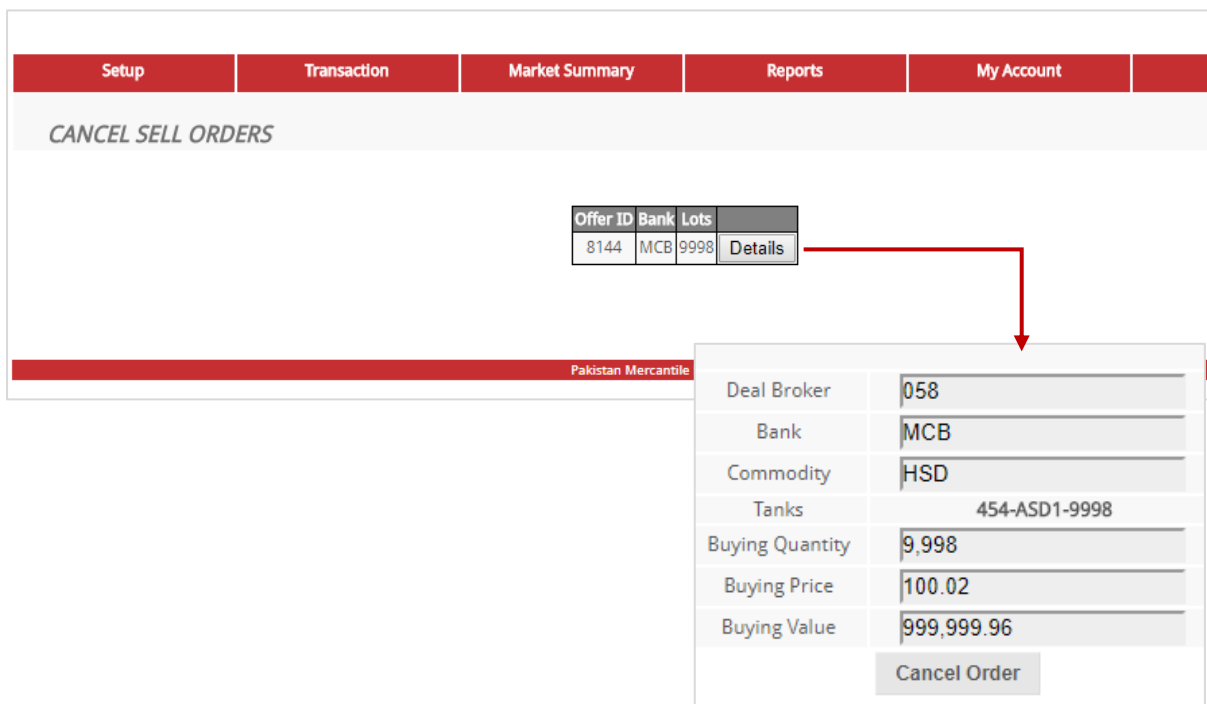
Now, click on **Sell Order** button. This will sell the commodity back into the market.

### 3. Cancel Sell Order

Click the **Cancel Sell Order** from the drop down menu.



On the next page, Bank can find order(s). Click the **Details** button and then cancel the order. The cancel order can also be verified via Market information and Reports section.





## 2. Market Summary

Market Summary is a drop down menu that will provide admin with the access to Market Information. Click Market Information.

Setup	Transaction	Market Summary	Reports	My Account	
<i>Market Summary</i>		Market Information			
Pakistan Mercantile Exchange Limited					

Market Information will show the details of the listed commodity(s) as shown below:

Setup	Transaction	Market Summary	Reports	My Account	
<i>Market Summary</i>					
Commodity Name	Commodity Code	Bid (No of Contracts)	Offer (No of Contracts)	Price per litre	Traded Volume (No of Contracts)
HIGH SPEED DIESEL	HSD	0	0	0	0
Notes: 1 HSD Contract = 1 litre					
Pakistan Mercantile Exchange Limited					

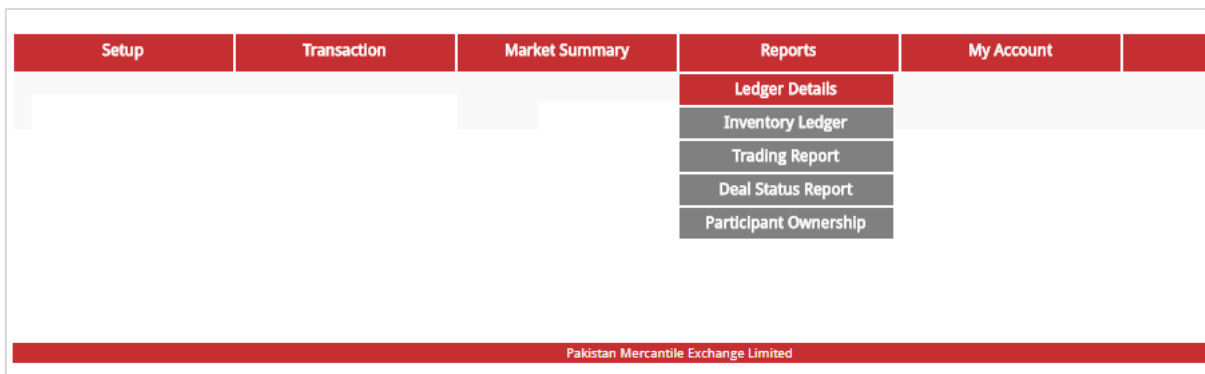
### 3. Reports

Report is a drop down menu that will provide you with access to the following functions:

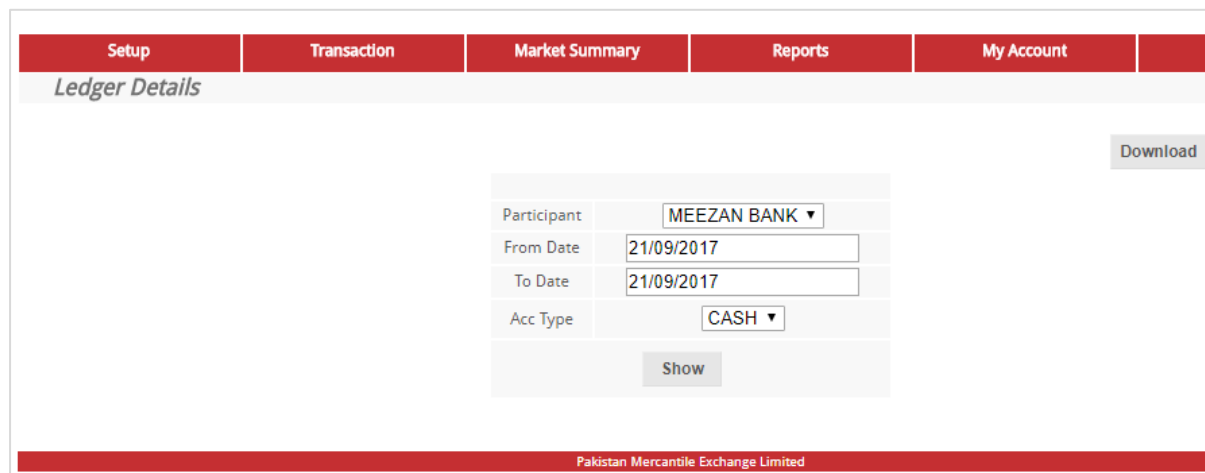
1. Ledger Details
2. Inventory Ledger
3. Trading Report
4. Deal Status Report
5. Participants Ownership

#### 1. Ledger Details

Click the Ledger Details from the drop down menu.



On a landing page, select date range and account type as shown in below screen:



Click the **Show** button. This will proceed to the following screen along with additional information.

Setup	Transaction	Market Summary	Reports	My Account	
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Ledger Details

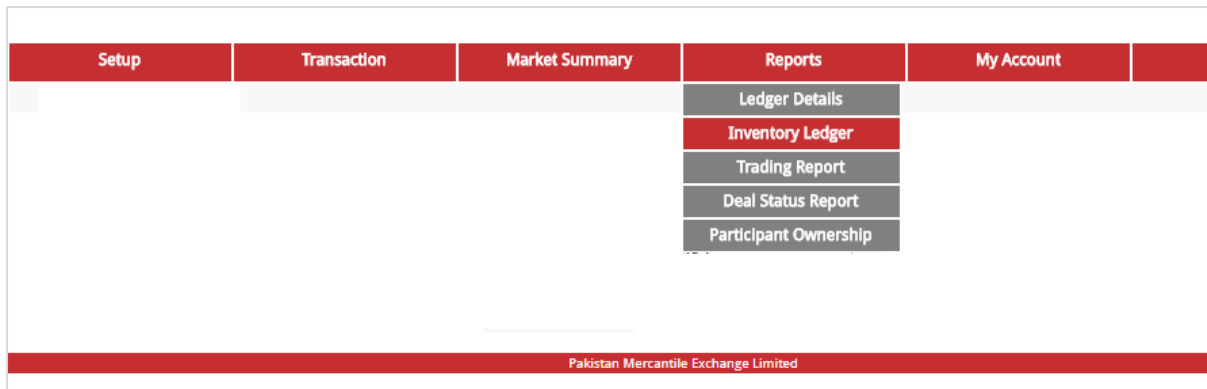
[Download](#)

Participant	MEEZAN ▾
From Date	25/10/2017
To Date	25/10/2017
Acc Type	ALL ▾
<a href="#">Show</a>	

Transaction Date	Remarks	Debit	Credit	Closing Balance	Account Type
	Opening Balance			-49,000,081.50	

## 2. Inventory Ledger

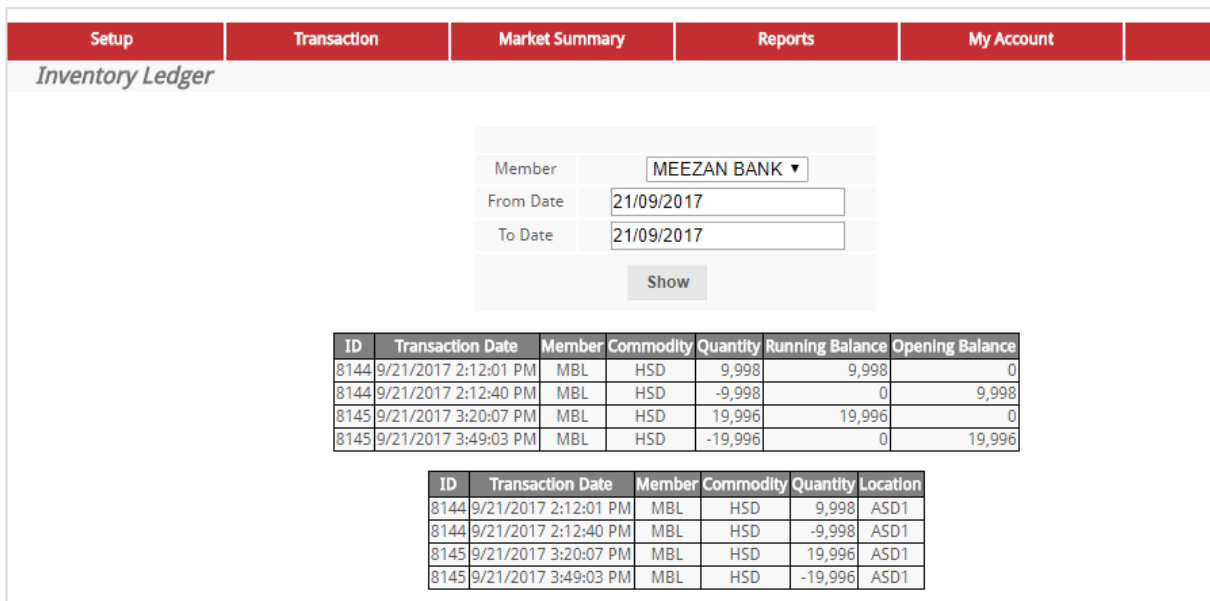
Click the **Inventory Ledger** from drop down menu.



On the next screen, select date range.



Now click **Show** button, this will proceed to the screen as shown below:



The above screen shows the quantity in/out, running balance and opening balance: In second table, location wise commodity is given.

### 3. Trading Report

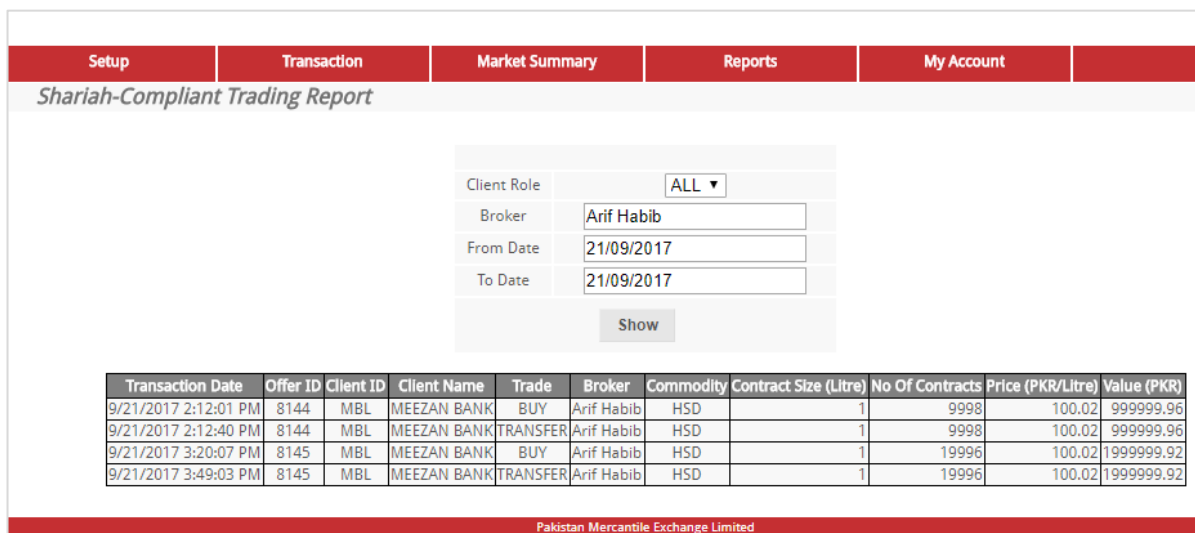
Click the **Trading Report** tab from the drop down menu.



On next screen, enter Broker name and select date range as shown in below:

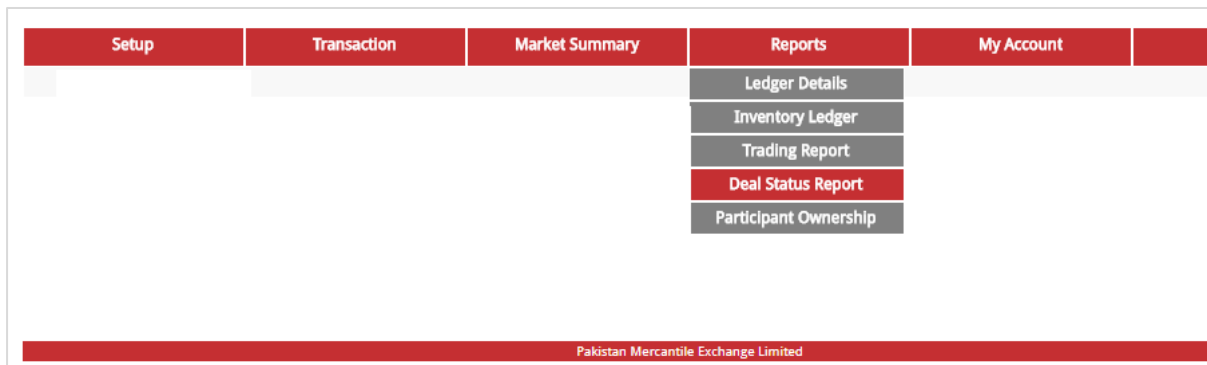


Now click on the **Show** button, this will proceed to the next screen along with complete trade report of particular date(s) as shown below:

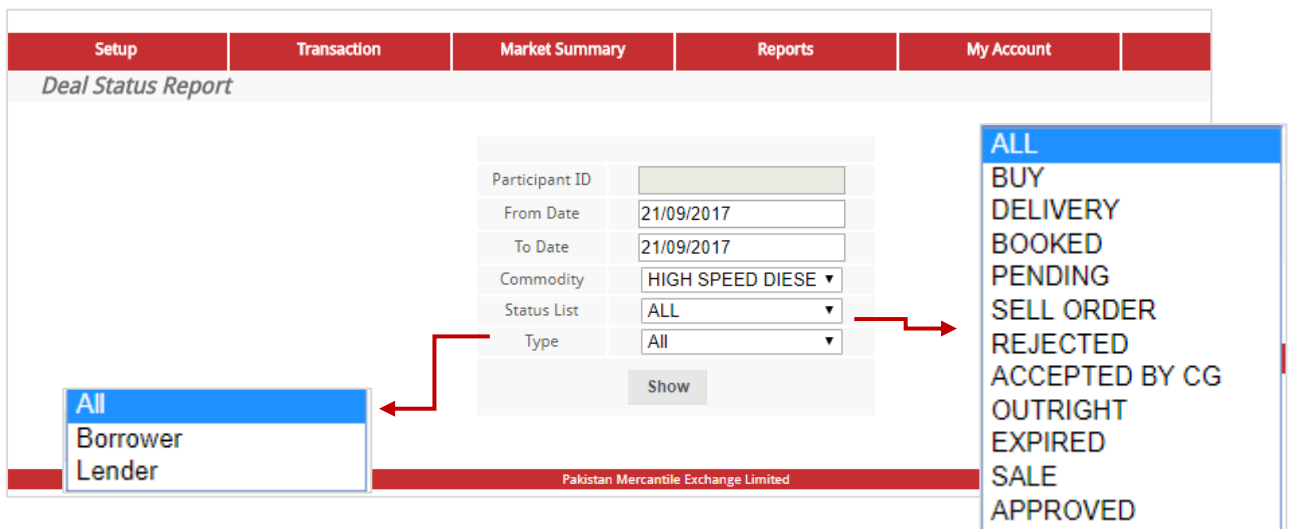


#### 4. Deal Status Report

Click the **Deal Status Report** from the drop down menu.



On next page, select date range, commodity, status list and type as shown below:



Click the **Show** button, this will proceed to a new screen as shown on the next page:

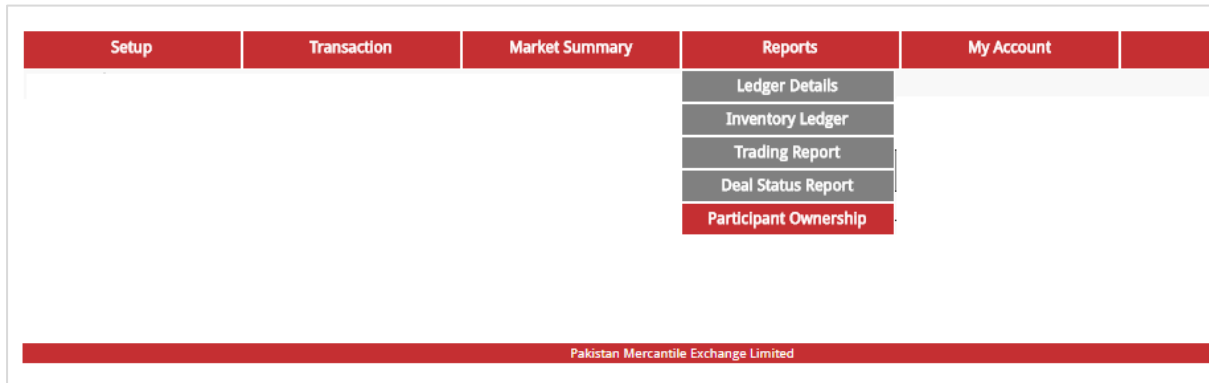
Setup	Transaction	Market Summary	Reports	My Account																																																																										
<b>Deal Status Report</b>																																																																														
<table border="1"> <tr> <td>Participant ID</td> <td><input type="text"/></td> </tr> <tr> <td>From Date</td> <td>21/09/2017</td> </tr> <tr> <td>To Date</td> <td>21/09/2017</td> </tr> <tr> <td>Commodity</td> <td>HIGH SPEED DIESE ▼</td> </tr> <tr> <td>Status List</td> <td>ALL ▼</td> </tr> <tr> <td>Type</td> <td>All ▼</td> </tr> <tr> <td colspan="2" style="text-align: center;"><input type="button" value="Show"/></td> </tr> </table>					Participant ID	<input type="text"/>	From Date	21/09/2017	To Date	21/09/2017	Commodity	HIGH SPEED DIESE ▼	Status List	ALL ▼	Type	All ▼	<input type="button" value="Show"/>																																																													
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Pakistan Mercantile Exchange Limited																																																																														

The above screen is showing following fields:

1. ID
2. Transaction Date
3. Lender
4. Borrower
5. No. of Contracts
6. Commodity
7. Offer Price (Rs)
8. Offer Value (Rs)
9. Unit Price (Rs)
10. Unit Value (Rs)
11. Offer Rate (Rs)
12. Status
13. Due Date

## 5. Participant Ownership

Click the **Participant Ownership** from drop down menu.



This will show the participant share tank wise.



## 4. My Account

Click the **Change Password** from drop down menu. This action will lead admin to the following screen:

Setup	Transaction	Market Summary	Reports	My Account	
Change Password				Change Password	
<p>Old Password <input type="password"/></p> <p>New Password <input type="password"/></p> <p>Confirm Password <input type="password"/></p> <p>Save</p>					
Pakistan Mercantile Exchange Limited					

Enter old password followed by new password and confirm new password. Click on the **Save** button. This action will save the new details in the PMEX Shari'ah Compliant Trading Platform.