

WEEKLY COMMODITY TECHNICAL

Monday to Monday

EUR/USD	
MARKET WATCH	
OPEN	1.0722
HIGH	1.0741
LOW	1.0710
CLOSE	1.0738
MOVING AVERAGES	
5 DMA	1.0631
10 DMA	1.0672
20 DMA	1.0909
40 DMA	1.1192
BOLLINGER BAND	
UPPER	1.1481
MIDDLE	1.1091
LOWER	1.0336
SUPPORT	
S1	1.0652
S2	1.0595
RESISTANCE	
R1	1.0800
R2	1.0895

Technical Analysis:

Strategy: LONG

The **EUR/USD**, in the current week showed a mixed and consolidated trend with limited movement. The **EUR/USD** opened at **1.0722 USD** saw its low at **1.0710 USD**, it is currently trading at **1.0742 USD**.

The **EUR/USD** is expected to have a mixed and volatile direction. The first support is at **1.0652 USD** and after that at **1.0595 USD**.

The first resistance is at **1.0800 USD** and after that at **1.0895 USD**.

The overall trend of EUR against USD in long run is expected to be positive and the expected level is **1.200 USD**.



WEEKLY COMMODITY TECHNICAL

Monday to Monday

CRUDE OIL - WTI

MARKET WATCH

OPEN	121.00
HIGH	121.00
LOW	118.97
CLOSE	119.69

MOVING AVERAGES

5 DMA	115.47
10 DMA	109.90
20 DMA	104.84
40 DMA	90.73

BOLLINGER BAND

UPPER	124.50
MIDDLE	104.00
LOWER	85.15

SUPPORT

S1	115.63
S2	111.50

RESISTANCE

R1	122.00
R2	125.00

Technical Analysis:

Strategy: NEUTRAL:

During the current week, **WTI** showed a declining trend. It opened at **121 USD**, but it never go up showed high at the same points and currently, it is trading at **119.42 USD**.

The expected trend of **USD** and limited bullish trend, with maximum level of **125 USD** and after those level odds of bounce back increases.

The first support is at **115.63 USD** and after that at **111.50 USD**.

The first resistance is at **122 USD** and after that at **125 USD**.



WEEKLY COMMODITY TECHNICAL

Monday to Monday

GOLD	
MARKET WATCH	
OPEN	1,853.40
HIGH	1,859.15
LOW	1,852.85
CLOSE	1,854.60
MOVING AVERAGES	
5 DMA	1,841
10 DMA	1,885
20 DMA	1,891
40 DMA	1,845
BOLLINGER BAND	
UPPER	2,007
MIDDLE	1,891
LOWER	1,775
SUPPORT	
S1	1,842
S2	1,827
RESISTANCE	
R1	1,870
R2	1,890

Technical Analysis:

STRATEGY: LONG

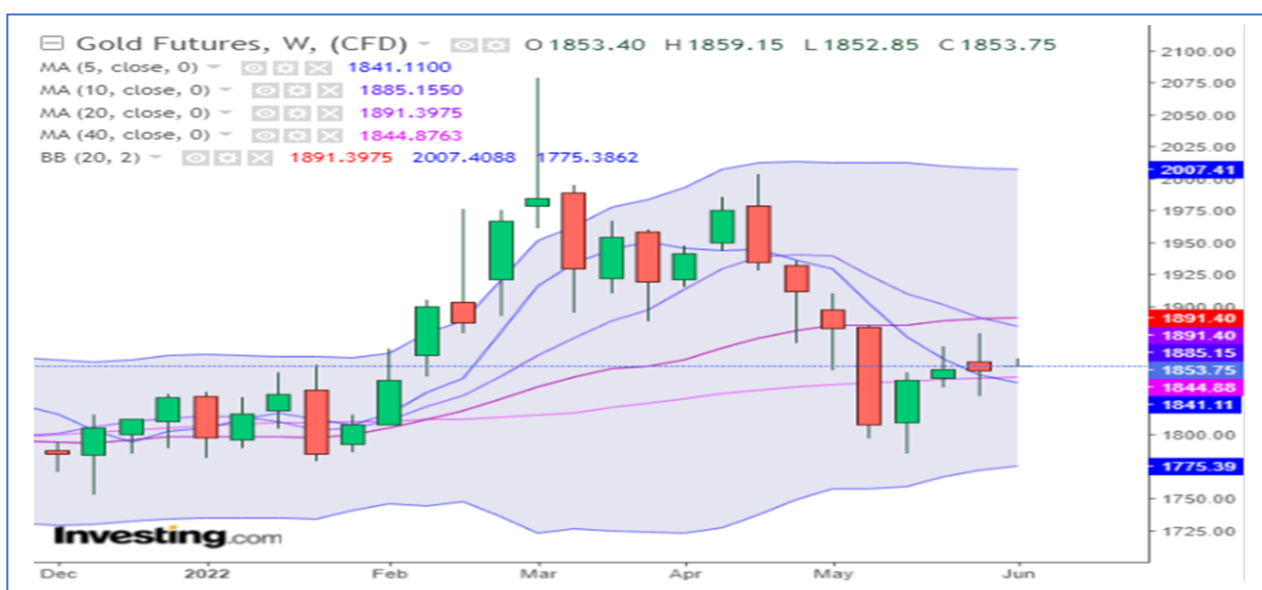
The **GOLD Futures** has shown a mixed and consolidated in the current week, it showed its high at **1,859 USD** and its closing is at **1,854 USD**.

During the coming week, it is expected to remain in a mixed and consolidated trend in between the level of **1842 USD** and **1870 USD**.

The first support is at **1,842 USD** and after that at **1,827 USD**.

The first resistance is at **1,870 USD** and after that at **1,890 USD**.

The **1,900 USD** is the important level to be secured and maintained.



WEEKLY COMMODITY TECHNICAL

Monday to Monday

S&P 500

MARKET WATCH

OPEN	4,139.15
HIGH	4,177.60
LOW	4,073.60
CLOSE	4,108.54

MOVING AVERAGES

5 DMA	4,063.07
10 DMA	4,214.58
20 DMA	4,308.37
40 DMA	4,444.89

BOLLINGER BAND

UPPER	4,666.00
MIDDLE	4,308.00
LOWER	3,950.00

SUPPORT

S1	4,062.00
S2	4,011.00

RESISTANCE

R1	4,174.00
R2	4,220.00

Technical Analysis:

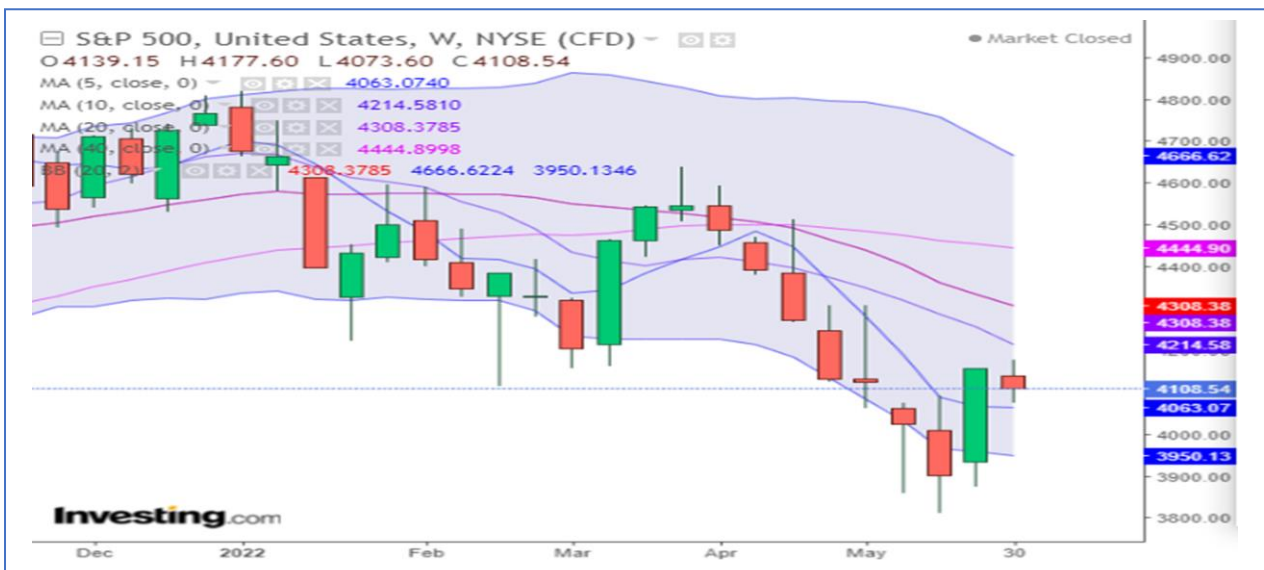
Strategy: LONG

During the week, **S&P 500** again showed a bearish and downward sided trend. It moved in between the levels of **4,050** and **4,150** points.

The current candle is a mixed and consolidated candle with both the wicks.

The expected direction is mixed and consolidated. The first support is at **4,062** points and after that at **4,011** points.













The first resistance is at **4,174** points and after that at **4,220** points.



WEEKLY COMMODITY TECHNICAL

Monday to Monday

Economic Calendar

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, June 14, 2022						
08:30	 USD	★ ★ ★	PPI (MoM) (May)		0.8%	<u>0.5%</u>
Wednesday, June 15, 2022						
08:30	 USD	★ ★ ★	Core Retail Sales (MoM) (May)		0.4%	<u>0.6%</u>
08:30	 USD	★ ★ ★	Retail Sales (MoM) (May)		0.9%	<u>0.9%</u>
14:00	 USD	★ ★ ★	FOMC Economic Projections 			
14:00	 USD	★ ★ ★	FOMC Statement 			
14:00	 USD	★ ★ ★	Fed Interest Rate Decision			
14:30	 USD	★ ★ ★	FOMC Press Conference 			
Thursday, June 16, 2022						
08:30	 USD	★ ★ ★	Building Permits (May)		1.812M	<u>1.823M</u>
08:30	 USD	★ ★ ★	Philadelphia Fed Manufacturing Index (Jun)		16.0	2.6

WEEKLY COMMODITY TECHNICAL

Monday to Monday

ANALYST CERTIFICATION AND IMPORTANT DISCLOSURES

Analyst Certification: The research analyst(s), if any, denoted by AC on the cover of this report, who exclusively reports to the research department head, primarily involved in the preparation, writing and publication of this report, certifies that (1) the views expressed in this report are unbiased and independent opinions of the Research Analyst(s) which accurately reflect his/her personal views about all of the subject companies/securities and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

The research analyst or any of its close relatives do not have a financial interest in the securities of the subject company aggregating more than 1% of the value of the company and the research analyst or its close relative have neither served as a director/officer in the past 3 years nor received any compensation from the subject company in the past 12 months. The Research analyst or its close relatives have not traded in the subject security in the past 7 days and will not trade in next 5 days.

Disclosure of Financial Interest: RSL or any of its officers and directors does not have a significant financial interest (above 1% of the value of the securities of the subject company) in the securities of the subject company. Under normal course of business, RSL, their respective directors, officers, representatives, employees and/or related persons may have a long or short position in any of the securities or other financial instruments mentioned or issues described herein at any time and may make a purchase and/or sale, or offer to make a purchase and/or sale of any such securities or other financial instruments from time to time in the open market or otherwise. RSL or its employees may trade contrary to the recommendation given by RSL Research through this report or any other. RSL may be providing, or have provided within the previous twelve months, significant advice or brokerage services to the subject company. RSL may have, within the past twelve months, served as manager or co-manager of a public offering of securities for, or currently may make a primary market in issues of, any or all, the entities mentioned in this report or received compensation for corporate advisory services, brokerage services or underwriting services from the subject company. Apart from this, RSL or any other of its officers and directors have neither served as a director/officer in any company under RSL research coverage in the past 3 years nor received any compensation from the subject company in the past 12 months.

RSL Research Dissemination Policy: RSL endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as mail, fax and/or email. Nevertheless,

CONTACT DETAILS

Pakistan Stock Exchange Office:

Room 518, 5th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi-74000

Corporate Office:

Suite 1004,10th Floor, Al-Rahim Tower, I.I Chundigar Road Karachi-74000

