

PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications		
1	<b>Trading Days &amp; Hours</b>	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	<b>Trading System</b>	PMEX ETS
3	<b>Trading System Code</b>	EWRSBRP1+Warehouse Location/District/City
4	<b>Unit of Trading</b>	Metric Ton (MT)
5	<b>Price Quotation</b>	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	<b>Contract Size</b>	1 (One) Metric Ton (MT) or as specified by the Exchange
7	<b>Tick Size</b>	PKR 1 per MT or as specified by the Exchange.
8	<b>Delivery Unit</b>	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	<b>Delivery Logic</b>	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	<b>Quality/Quantity Assessment</b>	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	<b>Packaging</b>	As per EWR
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange
13	<b>Contract Duration</b>	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	<b>Daily Price Limit</b>	± 2.5 %, or as specified by the Exchange.
15	<b>Margin Requirement</b>	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	<b>Additional Margin</b>	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	<b>Daily Settlement Price</b>	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time

*Said*



PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications																																									
		<ul style="list-style-type: none"> <li>- Last Traded Price</li> <li>- Value Weighted Average Price</li> <li>- Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)</li> </ul>																																							
18	<b>Final Settlement Price</b>	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																							
19	<b>Final Settlement (Pay-in and Pay-out)</b>	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																							
20	<b>Delivery Mode</b>	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																							
21	<b>Quality Specifications</b>	<p>Following are the quality specifications of PMEX Super Basmati Paddy (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S. No.</th> <th>Quality Specifications</th> <th>Grade A</th> </tr> </thead> <tbody> <tr><td>1</td><td>Variety</td><td>Super Basmati</td></tr> <tr><td>2</td><td>Contrasting Varieties</td><td>5 % Max</td></tr> <tr><td>3</td><td>Color</td><td>Pale Yellow</td></tr> <tr><td>4</td><td>Moisture</td><td>14 % Max</td></tr> <tr><td>5</td><td>Green Grains</td><td>3 % Max</td></tr> <tr><td>6</td><td>Red Rice</td><td>2 % Max</td></tr> <tr><td>7</td><td>Heat Damaged</td><td>0.5 % Max</td></tr> <tr><td>8</td><td>Field Damaged</td><td>1 % Max</td></tr> <tr><td>9</td><td>Shriveled Grains</td><td>5 % Max</td></tr> <tr><td>10</td><td>Foreign Grain</td><td>0.5 % Max</td></tr> <tr><td>11</td><td>Foreign Matter*/Trashes/Empty Shells</td><td>3 % Max</td></tr> <tr><td>12</td><td>Infestation</td><td>Free from live insects/weevils</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.</p>	S. No.	Quality Specifications	Grade A	1	Variety	Super Basmati	2	Contrasting Varieties	5 % Max	3	Color	Pale Yellow	4	Moisture	14 % Max	5	Green Grains	3 % Max	6	Red Rice	2 % Max	7	Heat Damaged	0.5 % Max	8	Field Damaged	1 % Max	9	Shriveled Grains	5 % Max	10	Foreign Grain	0.5 % Max	11	Foreign Matter*/Trashes/Empty Shells	3 % Max	12	Infestation	Free from live insects/weevils
S. No.	Quality Specifications	Grade A																																							
1	Variety	Super Basmati																																							
2	Contrasting Varieties	5 % Max																																							
3	Color	Pale Yellow																																							
4	Moisture	14 % Max																																							
5	Green Grains	3 % Max																																							
6	Red Rice	2 % Max																																							
7	Heat Damaged	0.5 % Max																																							
8	Field Damaged	1 % Max																																							
9	Shriveled Grains	5 % Max																																							
10	Foreign Grain	0.5 % Max																																							
11	Foreign Matter*/Trashes/Empty Shells	3 % Max																																							
12	Infestation	Free from live insects/weevils																																							
22	<b>Position Limit</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>Broker Limit</th> <th>Per Client Limit is 10% of Broker</th> </tr> </thead> <tbody> <tr> <td>Contracts</td> <td>2,800</td> <td>280</td> </tr> <tr> <td rowspan="2">Open Interest</td> <td colspan="2">Greater of 10% of open interest per Broker</td> </tr> <tr> <td colspan="2">Greater of 5% of open interest per Client</td> </tr> </tbody> </table>		Broker Limit	Per Client Limit is 10% of Broker	Contracts	2,800	280	Open Interest	Greater of 10% of open interest per Broker		Greater of 5% of open interest per Client																													
	Broker Limit	Per Client Limit is 10% of Broker																																							
Contracts	2,800	280																																							
Open Interest	Greater of 10% of open interest per Broker																																								
	Greater of 5% of open interest per Client																																								

*Said*

PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications		
23	<b>Further Regulation</b>	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

*Said*



PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications		
1	<b>Trading Days &amp; Hours</b>	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	<b>Trading System</b>	PMEX ETS
3	<b>Trading System Code</b>	EWRSBRP2+Warehouse Location/District/City
4	<b>Unit of Trading</b>	Metric Ton (MT)
5	<b>Price Quotation</b>	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	<b>Contract Size</b>	1 (One) Metric Ton (MT) or as specified by the Exchange
7	<b>Tick Size</b>	PKR 1 per MT or as specified by the Exchange.
8	<b>Delivery Unit</b>	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	<b>Delivery Logic</b>	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	<b>Quality/Quantity Assessment</b>	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	<b>Packaging</b>	As per EWR
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange
13	<b>Contract Duration</b>	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	<b>Daily Price Limit</b>	± 2.5 %, or as specified by the Exchange.
15	<b>Margin Requirement</b>	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	<b>Additional Margin</b>	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	<b>Daily Settlement Price</b>	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

*Salid*



PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications																																									
		<ul style="list-style-type: none"> <li>- Value Weighted Average Price</li> <li>- Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)</li> </ul>																																							
18	<b>Final Settlement Price</b>	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																							
19	<b>Final Settlement (Pay-in and Pay-out)</b>	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																							
20	<b>Delivery Mode</b>	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																							
21	<b>Quality Specifications</b>	<p>Following are the quality specifications of PMEX Super Basmati Paddy (Grade B) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 60%;">Quality Specifications</th> <th style="width: 30%;">Grade B</th> </tr> </thead> <tbody> <tr><td>1</td><td>Variety</td><td>Super Basmati</td></tr> <tr><td>2</td><td>Contrasting Varieties</td><td>10 % Max</td></tr> <tr><td>3</td><td>Color</td><td>Pale Yellow</td></tr> <tr><td>4</td><td>Moisture</td><td>14 % Max</td></tr> <tr><td>5</td><td>Green Grains</td><td>4 % Max</td></tr> <tr><td>6</td><td>Red Rice</td><td>3 % Max</td></tr> <tr><td>7</td><td>Heat Damaged</td><td>1 % Max</td></tr> <tr><td>8</td><td>Field Damaged</td><td>1.5 % Max</td></tr> <tr><td>9</td><td>Shriveled Grains</td><td>6 % Max</td></tr> <tr><td>10</td><td>Foreign Grain</td><td>1.5 % Max</td></tr> <tr><td>11</td><td>Foreign Matter*/Trashes/Empty Shells</td><td>4 % Max</td></tr> <tr><td>12</td><td>Infestation</td><td>Free from live insects/weevils</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.</p>	S. No.	Quality Specifications	Grade B	1	Variety	Super Basmati	2	Contrasting Varieties	10 % Max	3	Color	Pale Yellow	4	Moisture	14 % Max	5	Green Grains	4 % Max	6	Red Rice	3 % Max	7	Heat Damaged	1 % Max	8	Field Damaged	1.5 % Max	9	Shriveled Grains	6 % Max	10	Foreign Grain	1.5 % Max	11	Foreign Matter*/Trashes/Empty Shells	4 % Max	12	Infestation	Free from live insects/weevils
S. No.	Quality Specifications	Grade B																																							
1	Variety	Super Basmati																																							
2	Contrasting Varieties	10 % Max																																							
3	Color	Pale Yellow																																							
4	Moisture	14 % Max																																							
5	Green Grains	4 % Max																																							
6	Red Rice	3 % Max																																							
7	Heat Damaged	1 % Max																																							
8	Field Damaged	1.5 % Max																																							
9	Shriveled Grains	6 % Max																																							
10	Foreign Grain	1.5 % Max																																							
11	Foreign Matter*/Trashes/Empty Shells	4 % Max																																							
12	Infestation	Free from live insects/weevils																																							
22	<b>Position Limit</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 35%;">Broker Limit</th> <th style="width: 35%;">Per Client Limit is 10% of Broker</th> </tr> </thead> <tbody> <tr> <td>Contracts</td> <td>3,800</td> <td>380</td> </tr> <tr> <td rowspan="2">Open Interest</td> <td colspan="2">Greater of 10% of open interest per Broker</td> </tr> <tr> <td colspan="2">Greater of 5% of open interest per Client</td> </tr> </tbody> </table>		Broker Limit	Per Client Limit is 10% of Broker	Contracts	3,800	380	Open Interest	Greater of 10% of open interest per Broker		Greater of 5% of open interest per Client																													
	Broker Limit	Per Client Limit is 10% of Broker																																							
Contracts	3,800	380																																							
Open Interest	Greater of 10% of open interest per Broker																																								
	Greater of 5% of open interest per Client																																								

*Said*

PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications		
23	<b>Further Regulation</b>	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

*Said*



PMEX Super Basmati Paddy (Grade C) Futures Contract Specifications		
1	<b>Trading Days &amp; Hours</b>	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	<b>Trading System</b>	PMEX ETS
3	<b>Trading System Code</b>	EWRSBRP3+Warehouse Location/District/City
4	<b>Unit of Trading</b>	Metric Ton (MT)
5	<b>Price Quotation</b>	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	<b>Contract Size</b>	1 (One) Metric Ton (MT) or as specified by the Exchange
7	<b>Tick Size</b>	PKR 1 per MT or as specified by the Exchange.
8	<b>Delivery Unit</b>	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	<b>Delivery Logic</b>	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	<b>Quality/Quantity Assessment</b>	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	<b>Packaging</b>	As per EWR
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange
13	<b>Contract Duration</b>	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	<b>Daily Price Limit</b>	± 2.5 %, or as specified by the Exchange.
15	<b>Margin Requirement</b>	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	<b>Additional Margin</b>	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	<b>Daily Settlement Price</b>	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time





PMEX Super Basmati Paddy (Grade C) Futures Contract Specifications																																									
		<ul style="list-style-type: none"> <li>- Last Traded Price</li> <li>- Value Weighted Average Price</li> <li>- Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)</li> </ul>																																							
18	<b>Final Settlement Price</b>	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																							
19	<b>Final Settlement (Pay-in and Pay-out)</b>	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																							
20	<b>Delivery Mode</b>	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																							
21	<b>Quality Specifications</b>	<p>Following are the quality specifications of PMEX Super Basmati Paddy (Grade C) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S. No.</th> <th>Quality Specifications</th> <th>Grade C</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Variety</td> <td>Super Basmati</td> </tr> <tr> <td>2</td> <td>Contrasting Varieties</td> <td>15 % Max</td> </tr> <tr> <td>3</td> <td>Color</td> <td>Pale Yellow</td> </tr> <tr> <td>4</td> <td>Moisture</td> <td>14 % Max</td> </tr> <tr> <td>5</td> <td>Green Grains</td> <td>5 % Max</td> </tr> <tr> <td>6</td> <td>Red Rice</td> <td>4 % Max</td> </tr> <tr> <td>7</td> <td>Heat Damaged</td> <td>1.5 % Max</td> </tr> <tr> <td>8</td> <td>Field Damaged</td> <td>2 % Max</td> </tr> <tr> <td>9</td> <td>Shriveled Grains</td> <td>7 % Max</td> </tr> <tr> <td>10</td> <td>Foreign Grain</td> <td>1.5 % Max</td> </tr> <tr> <td>11</td> <td>Foreign Matter*/Trashes/Empty Shells</td> <td>5 % Max</td> </tr> <tr> <td>12</td> <td>Infestation</td> <td>Free from live insects/weevils</td> </tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.</p>	S. No.	Quality Specifications	Grade C	1	Variety	Super Basmati	2	Contrasting Varieties	15 % Max	3	Color	Pale Yellow	4	Moisture	14 % Max	5	Green Grains	5 % Max	6	Red Rice	4 % Max	7	Heat Damaged	1.5 % Max	8	Field Damaged	2 % Max	9	Shriveled Grains	7 % Max	10	Foreign Grain	1.5 % Max	11	Foreign Matter*/Trashes/Empty Shells	5 % Max	12	Infestation	Free from live insects/weevils
S. No.	Quality Specifications	Grade C																																							
1	Variety	Super Basmati																																							
2	Contrasting Varieties	15 % Max																																							
3	Color	Pale Yellow																																							
4	Moisture	14 % Max																																							
5	Green Grains	5 % Max																																							
6	Red Rice	4 % Max																																							
7	Heat Damaged	1.5 % Max																																							
8	Field Damaged	2 % Max																																							
9	Shriveled Grains	7 % Max																																							
10	Foreign Grain	1.5 % Max																																							
11	Foreign Matter*/Trashes/Empty Shells	5 % Max																																							
12	Infestation	Free from live insects/weevils																																							
22	<b>Position Limit</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>Broker Limit</th> <th>Per Client Limit is 10% of Broker</th> </tr> </thead> <tbody> <tr> <td>Contracts</td> <td>2,800</td> <td>280</td> </tr> <tr> <td rowspan="2">Open Interest</td> <td colspan="2">Greater of 10% of open interest per Broker</td> </tr> <tr> <td colspan="2">Greater of 5% of open interest per Client</td> </tr> </tbody> </table>		Broker Limit	Per Client Limit is 10% of Broker	Contracts	2,800	280	Open Interest	Greater of 10% of open interest per Broker		Greater of 5% of open interest per Client																													
	Broker Limit	Per Client Limit is 10% of Broker																																							
Contracts	2,800	280																																							
Open Interest	Greater of 10% of open interest per Broker																																								
	Greater of 5% of open interest per Client																																								

*David*



PMEX Super Basmati Paddy (Grade C) Futures Contract Specifications		
23	<b>Further Regulation</b>	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

*Said*