

	PMEX Supe	PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRSBRP1+Warehouse Location/District/City			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time			

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	T				<u>P M E X</u>	
	PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications					
		<ul> <li>Last Traded Price</li> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)</li> </ul>				
18	Final Settlement Price		tlement price will becified by the Excha	e the Daily Settle	ement Price of the contract	
19	Final Settlement (Pay-in and Pay-out)	All oper Settleme basis in I	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of			
20	Delivery Mode	The tran	sfer of EWR from hall take effect on in	Seller's name to astructions issued	o Buyer's name in CMC by PMEX at End-of-day.	
		Following are the quality specifications of PMEX Super Basmati Paddy (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:				
		S. No.	Quality Spe	cifications	Grade A	
		1 2	1 Variety 2 Contrasting Varieties		Super Basmati 5 % Max	
		3	Color	CS	Pale Yellow	
		4	Moisture		14 % Max	
		5	Green Grains		3 % Max	
21	Quality	6	Red Rice		2 % Max	
21	Specifications		Heat Damaged		0.5 % Max	
			Field Damaged		1 % Max	
		9	Shriveled Grains		5 % Max	
		10	Foreign Grain		0.5 % Max	
			Foreign Matter*/Tr Shells	ashes/Empty	3 % Max	
		12	Infestation		Free from live insects/weevils	
		*Foreign matter: Includes objectionable matter such as sticks, stone burlap bagging, cigratte butts, etc. Also includes the valueless parts the raw plant material, such as stems, paddy empty shells.				
			Broker Limit	Per Client Lin		
22	Position Limit	Contract	ts 2,800	280		
22		Open Interest		of open interest p		
		Interest	Greater of 5% of	of open interest pe	er Client	

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	PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications				
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.			

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	PMEX Supe	er Basmati Paddy (Grade B) Futures Contract Specifications		
1	Trading Days & Hours  Trading Days & Trading Days: Monday to Friday (excluding Exchange sholidays)  Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS		
3	Trading System Code	EWRSBRP2+Warehouse Location/District/City		
4	Unit of Trading	Metric Ton (MT)		
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.		
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange		
7	Tick Size	PKR 1 per MT or as specified by the Exchange.		
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).		
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.		
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.		
11	Packaging	As per EWR		
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange		
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.		
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.		
	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.		
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.		
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.		
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price		

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	PMEX Supe	PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications				
		<ul> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)</li> </ul>				
18	Final Settlement Price	Final settle	ement price will be fied by the Exchange	the Daily Settle	ement Price of	the contract
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
		Following are the quality specifications of PMEX Super Basmati Paddy (Grade B) Futures Contract to be delivered under this contract or as specified by the Exchange:				
		S. No.	Quality Specia	fications	Grade	В
			Variety		Super Basmati	
			Contrasting Varieties		10 % Max	
			Color		Pale Yellow	
			Moisture		14 % Max	
			Freen Grains		4 % Max 3 % Max	
21	Quality		6 Red Rice			
	Specifications				1 % Max	
			Field Damaged		1.5 % Max	
			Shriveled Grains		6 % Max	
			oreign Grain	1 /D	1.5 % Max	
			oreign Matter*/Tras hells	nes/Empty	4 % Max	
		12 Ir	nfestation		Free from livinsects/weev	
		*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigratte butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.				
			Broker Limit	Per Client Lin		
22	Position Limit	Contracts	2 900	380		
22		Contracts	3,800 Greater of 10% o			
		Open Interest Broker Greater of 10% of open interest per Broker				
		Greater of 5% of open interest per Client				

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PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications				
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.		

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	PMEX Super	Basmati Paddy (Grade C) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRSBRP3+Warehouse Location/District/City			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	$\pm 2.5$ %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time			





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PMEX Supe	er Basmati			t Specifica	tions	
	-	<ul> <li>Last Traded Price</li> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot price obtained from the market sources (average of collected</li> </ul>				
Final Settlement Price	Final sett	lement price will be	the Daily Settle	ement Price	of the contract	
Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of					
Delivery Mode	The trans	fer of EWR from all take effect on ins	Seller's name to	o Buyer's i	name in CMC at End-of-day.	
Quality Specifications	(Grade C) Futures Contract to be delivered specified by the Exchange:  S. Quality Specifications		under this contract or as  Grade C			
				Super Basmati		
	3 Color					
	4 Moisture					
	5 Green Grains		5 % Max			
	6 Red Rice			4 % Max		
		7 Heat Damaged		1.5 % Ma	ıx	
		8 Field Damaged		2 % Max		
					7 % Max	
		8			1.5 % Max	
		Foreign Matter*/Trashes/Empty Shells		5 % Max		
	12 I	12 Infestation		Free from live insects/weevils		
burlap bagging, cigratte butts, etc. Also includes the val					ieless parts of	
Position Limit						
		Broker Limit				
	Contracts		280			
	Open	Greater of 10% o Broker	of open interest p	er		
	interest	Greater of 5% of	open interest pe	r Client		
	Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Delivery Mode  Quality Specifications	Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final pay all applications  Following (Grade C specified)  S. No.  1 2 3 4 1 5 6 1 7 8 1 9 9 10 11 1 8 12 1  *Foreign in burlap bag the raw plate.	Final Settlement Price  Final Settlement Price  Final Settlement Price  Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final payments of buyer/selle all applicable associated fees, EWR.  Delivery Mode  The transfer of EWR from system shall take effect on ins Following are the quality spec (Grade C) Futures Contract specified by the Exchange:  S. No. Quality Spec (Grade C) Futures Contract specified by the Exchange:  S. No. Quality Spec (Grade C) Futures Contract specified by the Exchange:  S. No. Quality Spec (Grade C) Futures Contract specified by the Exchange:  S. No. Quality Spec (Grade C) Futures Contract specified by the Exchange:  S. No. Quality Spec (Grade C) Futures Contract specified by the Exchange:  S. No. Quality Spec (Grade C) Futures Contract specified by the Exchange:  S. No. Position Limit (Specified by the Exchange)  1 Variety (Specifications)  6 Red Rice (Specifications)  7 Heat Damaged (Specified Grains)  10 Foreign Grain (Specified Grains)  11 Foreign Matter*/Tractions (Specified Grains)  12 Infestation  *Foreign matter: Includes objuurlap bagging, cigratte butts, the raw plant material, such as (Specified Grains)  Broker Limit (Contracts) (Specified Greater of 10% of Broker)	- Last Traded Price - Value Weighted Average Pri - Theoretical Futures Price obtained from the market soor prices from the market will fe Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final Settlement (Pay-in and Pay-out)  Final Settlement (Pay-in and Pay-out)  Final payments of buyer/seller will include Fall applicable associated fees, charges and tax EWR.  Delivery Mode  The transfer of EWR from Seller's name to system shall take effect on instructions issued Following are the quality specifications of PM (Grade C) Futures Contract to be delivered specified by the Exchange:  S. Quality Specifications  1 Variety 2 Contrasting Varieties 3 Color 4 Moisture 5 Green Grains 6 Red Rice 7 Heat Damaged 9 Shriveled Grains 10 Foreign Matter*/Trashes/Empty Shells 12 Infestation  Position Limit  Per Client Lim of Brook Greater of 10% of open interest parts Broker	Value Weighted Average Price	

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	PMEX Supe	r Basmati Paddy (Grade C) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

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