

Commencement of Part IV of the Futures Market Act, 2016

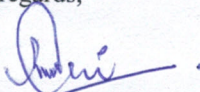
All market participants are hereby informed that in exercise of the powers conferred by sub-section (2) of section 1 of the Futures Market Act, 2016 ("the Act"), the Federal Government of Pakistan, vide Notification S.R.O. 1199 (1)/2017 dated November 15, 2017 (copy attached), had notified the commencement of Part IV (Regulated Activities) of the Act with effect from November 15, 2017.

In terms of sub-section (8) of section 123 of the Act, a person who immediately before the commencement of Part IV is registered as a broker under the Commodity Exchange and Futures Contracts Rules, 2005 shall be deemed to have been licensed as a futures broker under the Act for futures contract based on commodity or financial instruments for a period of one year from such commencement.

In view of the above, all brokers whose certificate of broker registration was valid as on November 15, 2017, shall be deemed to have been so licensed as futures brokers till November 14, 2018 unless suspended or cancelled by the Commission.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Syed Mumtaz Ali
Chief Regulatory Officer

Encl.: As stated above.

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY -- PART II)

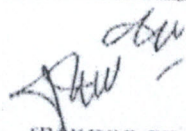
GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(Investment Wing)

Islamabad, the 15th November 2017

NOTIFICATION

S.R.O. 1199 (I)/2017.— In exercise of the powers conferred by sub-section (2) of section 2 of the Futures Market Act, 2016 [XIV of 2016], the Federal Government, in continuation of its previous notification No. 559(I)/2016, dated 18th June 2016, is pleased to appoint the 15th day of November, 2017 to be the date on which Part IV of the said Act shall come into force.

[No. F. 3[62]-Inv-V/2005]


(FAROOQ GHANI)
Section Officer (Inv-V)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.