

Guidelines for Clients of Commodity Futures Brokers

Client protection is one of the most important elements of a thriving commodity futures market. PMEX as a growing futures exchange remains committed to ensure that adequate measures are in place for client protection.

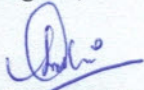
In this regard, the Exchange has prescribed the following guidelines for clients of Commodity Futures Brokers:

DO'S	DON'TS
<ol style="list-style-type: none"> 1. Verify the authenticity of a Broker and its branches from the list of registered brokers from PMEX website (http://www.pmem.com.pk/investor/registered-broker.php.) 2. Carefully read and understand the terms & conditions along-with Risk Disclosure Document 3. Ensure that all information is accurately filled in the Account Opening Form and a signed copy of the form is retained for future reference 4. In case of Discretionary Trading Authority given to Broker, ensure thorough review of the Discretionary Trading Guidelines available on the website of PMEX 5. Ask your Broker to activate your login credentials 6. Only make payments through banking channel (online banking, cross cheque, pay order, etc. in the name of the Broker) and obtain payment receipt 7. Verify that payments are allocated in your trading account maintained by the Broker in PMEX 8. Ensure that Broker sends daily, weekly, monthly account balance & activity statements to know the trade activity & cash balances in the trading account 9. Ensure that Broker sends SMS alerts for trades and cash movement in the trading account 10. Approach PMEX in case of any complaint that remains unresolved by the Broker 	<ol style="list-style-type: none"> 1. Do not deal with Brokers or their branches not registered with PMEX 2. Do not give wrong, contradictory or incomplete information in the Account Opening Form. 3. Do not issue cross cheque, pay order, demand draft in the name of any authorized representatives of the Broker 4. Do not deal in cash with any Broker or their authorized representatives over and above the prescribed limit of Rs. 25,000. 5. Do not get misled by alluring advertisements, rumors, hot tips or the promises of assured returns by the Brokers or their authorized representatives 6. Do not give discretionary authority to Brokers to make 'sale' and 'purchase' decisions without understanding the associated risks 7. Do not share personal id and password provided by the Exchange with the Brokers or their authorized representatives 8. Do not surrender the right of receiving cash & trade balances reports via email and SMS 9. Do not start trading before reading and understanding the Risk Disclosure Document provided by PMEX

Brokers are requested to communicate the above guidelines to their existing & potential clients at the earliest. Moreover, Brokers are hereby directed to send a confirmation letter signed by their Chief Executive Officer/Managing Director confirming that the above information has been duly communicated by March 24, 2017.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Syed Mumtaz Ali
Chief Compliance Officer