

Notification No.: PMEX/MKT, BD&CSS/2022/02

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### PMEX Launches Online Account Opening for Individual Customers

All brokers are hereby informed that in addition to the existing account opening procedure now PMEX offers an online account opening facility for individual customers only. PMEX is offering this facility in collaboration with National Clearing Company of Pakistan Limited (NCCPL).

The online account opening process is explained in Annexure A.

All those brokers who only work with PMEX are instructed to synchronize their systems with NCCPL through Application Programming Interface (API). For this synchronization, brokers have to hire a vendor. In this respect, brokers are advised to refer to the following link, where all APIs are available for development purposes:

<https://www.pmem.com.pk/wp-content/uploads/2022/02/NCCPL-Online-Account-Opening-Service-Ver-2.1.pdf>

All those brokers who work with both PMEX and Pakistan Stock Exchange (PSX) are advised to incorporate minor changes in their systems, which are already synched with NCCPL (APIs) and currently offer an Online Account Opening facility from their official website.

Furthermore, brokers are instructed to make the following documents part of the account opening process:

1. PMEX Account Opening Terms and Conditions
2. Risk Disclosure Document and Terms and Conditions
3. KYC Application Form

The above-mentioned documents can be accessed through <https://www.pmem.com.pk/existing-broker/>. Brokers are also advised to keep records of customers' acceptance of the aforementioned documents.

In light of the CKO KYC regime, trading accounts will be Blocked/Unblocked automatically upon receipt of KYC statuses from NCCPL. In case of blocking of trading account, customers will only be able to offset their positions and cannot take any new position until the account is Unblocked.

All Brokers are requested to take note of the above and complete the synchronization with NCCPL at their earliest.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11- PMEX (7639) or by email at [support@pmem.com.pk](mailto:support@pmem.com.pk).

Best regards,



Zahid Mansoor Ali  
Chief Business Officer

## Annexure A

The customers can open online accounts(s) with PMEX broker(s) in the following easy steps:

Step#1: The customer will log on to the website of the selected PMEX broker and register by clicking the Digital Account Opening section. The customer will receive a User ID and Password through an email. After entering the User ID and Password, the customer is registered with PMEX broker.

Step#2: The customer will log in to the Dashboard with the broker, fill the account opening form, agree to the Terms & Conditions, Risk Disclosure Document and Terms and Conditions of KYC Application Form, attach supporting documents listed on the page and submit for broker's verification.

Step#3: After verification, the broker will send the customer's details and documents to NCCPL.

Step#4: After verifying customers details and documents, NCCPL will send One Time Password (OTP) via SMS on customer's registered mobile number within 48 working hours.

Step#5: The customer will log in to the broker's dashboard, enter OTP and click submit button.

Step#6: Within 24 working hours of submission of OTP, the customer will receive PMEX notification via e-mail with MT5 trading account credentials (Trading Account ID and Password).

Step#7: The customer will approve account profile by logging in to PMEX Back Office Portal to initiate seamless trading.



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