

Suspension of Trading Rights of Brokers Upon Cessation of Futures Broker License

Attention of all concerned is drawn towards Clause 11(3)(f) of the Futures Brokers (Licensing and Operations) Regulations, 2018 which states:

" The licence of a futures broker shall cease to be valid under the following circumstances:

(f) the futures broker fails to apply for renewal of licence before its expiry. "

In this regard, it is hereby informed that the following brokers had not applied for renewal of license as futures broker with the SECP and therefore their futures broker license ceased to be valid with effect from November 15, 2021:

1. M/s. Vantage Commodities (Private) Limited (Formerly M/s. Fintech (Pvt.) Limited)
2. M/s. ICON Capital Management (Pvt.) Limited
3. M/s. Millennium Brokerage (Pvt.) Limited
4. M/s. Multiple Investment Management Limited
5. M/s. La Mercancia (Pvt.) Limited

In view of the above and in compliance with the regulatory requirements, trading rights of the above TRE Certificate Holders have been suspended with immediate effect till further notice.

The above must be noted for information and record purposes.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at support@pmex.com.pk.

Best regards,



Tariq Sabih
Chief Regulatory Officer

Cc: Concerned TRE Certificate Holders
The Director, Onsite Dept. (SD), SECP
The Addl. Director, Offsite Dept. I (SD), SECP
The Managing Director, PSX
The Chief Executive Officer, NCCPL