

Changes in Operational Parameters of Crude Oil Contracts

All market participants are hereby informed that due to the prevailing Novel Coronavirus (COVID-19) pandemic situation and extreme volatility in the global oil markets, the Exchange has decided to implement the following changes in operational parameters for all variants of Crude oil contracts (Crude-10, Crude-100 and Crude-1000) as per the following details with effect from start of trading session on Friday, April 17, 2020:

1. **Margin Increase:** These revised margins will be applicable on JUNE20 and onwards contract months.

CONTRACT	EXISTING	REVISED
CRUDE10	30%	50%
CRUDE100 & CRUDE1000	30%	60%

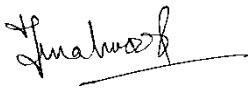
2. **Client Maximum order size:** These revised maximum client order sizes would be applicable on all contracts months including the current month contracts (MAY20). The market-maker maximum order size will be applicable from JUNE20 and onwards contracts.

CONTRACT	CLIENT	MARKET MAKER
	REVISED	REVISED
CRUDE10	10	100
CRUDE100	5	10
CRUDE1000	1	2

Further, Brokers and their Clients are advised to remain vigilant about margin calls and execution of stop orders under the current operational parameters and prevailing conditions.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at support@pmex.com.pk.

Best regards,



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