

Notification No.: PMEX/MKT, BD&CSS/2020/44

October 21, 2020

**PMEX Offers a Full Suite of Trading Services Under MT5**

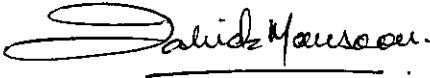
This is in continuation to Notification No.: PMEX/MKT, BD&CSS/2020/43 wherein the market participants were informed about switching over of entire trading system of the Exchange to Meta Trader 5 (MT5), a globally acclaimed multi-functional trading platform.

The instructions for brokers and their clients' readiness are specified in Annexure A.

Please note that the Exchange will further notify about any changes/features as and when they are introduced in MT5.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at [support@pmex.com.pk](mailto:support@pmex.com.pk).

Best Regards,

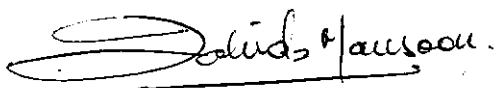


Zahid Mansoor Ali  
Chief Business Officer

**Annexure A**

**For Brokers**

1. New Client Accounts will be created through Profile Management in Back Office (BO). All accounts created through BO will be reflected in MT5 in real time. However, the account will be activated upon completion of UIN approval process and subsequent to profile approval from the Client.
2. Clients trading account numbers will be auto-generated.
3. By default, the Exchange will provide all Brokers with three groups in MT5 for managing their clients. The Brokers will define commission slabs (inclusive of Sales Tax) for each group as per their need before MT5 goes Live. In case the commission is not defined for any group, there will be no deduction of commission for such groups and PMEX will not be responsible. By default, zero value for commission will be given by the Exchange in MT5. However, the Brokers can change the value as per their requirements.
4. The existing functionality of margin-setting and auto-liquidation thresholds by the broker will be temporarily disabled and only Exchange defined margins and auto-liquidation thresholds will be applicable. This functionality will be enabled shortly.
5. Currently the MT5 is auto liquidating the positions at 20 percent which is attracting a charge of PKR 100 per lot. Brokers who wish to avoid this charge should communicate auto liquidating threshold above 20 percent to Customer Support Services at [support@pmex.com.pk](mailto:support@pmex.com.pk) before EOD Friday Oct 23, 2020
6. All transaction costs including Broker's Commission (inclusive of Sales Tax) will be deducted instantly at the time of trade unless broker opts for any other option. For details, click [https://www.youtube.com/watch?v=4Tn\\_dW4Tna8](https://www.youtube.com/watch?v=4Tn_dW4Tna8) for video tutorial.
7. The existing E-Books application will be discontinued. All brokers are instructed that any data/information stored on eBooks must be downloaded or saved as of Sunday, Oct 25, 2020. New version of E-Book will be communicated as and when it is available.
8. The trades executed in the trading sessions on Friday, October 23, 2020 will be Mark to Market (MTM) on Saturday, October 24, 2020 after 2:00 am. Subsequently, for the placement of Brokers commission on trades executed in the trading session on Friday, October 24, 2020 the Exchange will run End of Day (EOD) of E-Books on behalf of Brokers. To process the commission requests, the Exchange will execute another MTM session on the same day.
9. The login credentials of existing Manager and User/Agent roles will remain same. In case of any issue, please contact our Customer Support Services.
10. Broker must ensure that their Email and mobile number along with their clients are updated in Back Office prior to go live of full suite of services under MT5.
11. Customer Support Services will contact Brokers on October 24 and 25, 2020 for verification of system readiness.



## For Clients

The Exchange as part of its technology infrastructure upgradation initiative, will switch its entire trading system to Meta Trader 5 (MT5), a globally acclaimed multi-functional trading platform. The aim of this upgradation is to provide market participants with an enhanced trading experience that is at par with global standards.

The MT5 platform offers a wide variety of features allowing its users to manage their trading operations more effectively and conveniently. In this regard, it is important to note that MT5 comes with the following features:

- a) Real Time Market data
- b) Real time charting and Trading analysis
- c) Rich Trading Capabilities
- d) Powerful one touch Mobile trading platform (Available on both iOS and Android)
- e) Highly secure trading
- f) Enhanced Back Office functionality
- g) Live news and economic calendar

All Clients are requested to note the following:

1. There will be a single futures trading account for trading physical and futures contracts. Moreover, working orders and open positions will be merged into a single futures account. Further all multiple accounts linked to a single UIN will be merged into a single account under the same broker. The Exchange will communicate brokers about the merging of accounts into a single futures account. In this regard, clients are advised to contact their brokers.
2. New feature such as Stop Loss - Take Profit (SLTP) and Price History have been enabled in MT5 application.
3. Trailing Stop loss functionality as an order type will no longer be available in MT5. However, MT5 provides an option to clients for managing their stop loss orders dynamically according to market condition. But, these orders will be trailed only when client application remains operational. Once the client closes the application trailing stop loss will not be available.
4. PMEX Fee and Broker commission will be deducted on a real time basis.
5. F1 (first function key) can be used to get help on various MT5 functions (for desktop terminals only).

