



PAKISTAN
MERCANTILE
EXCHANGE

P M E X

Notification No: PMEX/MKT, BD&CSS/2019/30

June 18, 2019

Centralized Know-Your-Customer

This is in continuation to Notification No. PMEX/MKT, BD&CSS/2019/29 dated June 12, 2019.

All brokers are hereby informed that National Clearing Company of Pakistan Limited (NCCPL) has extended the KYC Information System (KIS) implementation date till July 5, 2019 for PMEX brokers. Thereafter, registration of all new clients by PMEX brokers will only be possible under CKO regime.

PMEX brokers are advised to immediately initiate Authorized Intermediary (AI) registration process with NCCPL to avoid any inconvenience. The AI registration form is specified in Annexure A.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-11- PMEX (7639) or by email at support@pmex.com.pk.

Best regards,

Hasan Mahmood
Head of Marketing, Business Development
& Customer Support Services

Head Office:
3B, 3rd Floor
Bahria Complex IV
Ch. Khalique-uz-Zaman Road
Gizri, Karachi - 75600, Pakistan.

Islamabad Office:
Office No. G-9 (B)
ISE Towers, Jinnah Avenue
Blue Area
Islamabad, Pakistan.

Lahore Office:
Office # 01, P2 floor
Ali Tower, 105-B2
M.M Alam Road, Gulberg 3
Lahore, Pakistan.

UAN: +9221 111-623-623
Fax: +9221 35155-022
Islamabad: +92-311 2796059
Lahore: +92-311 2796018
Email: info@pmex.com.pk

Annexure A

**NATIONAL CLEARING COMPANY
OF PAKISTAN LIMITED**

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phone: (92-21) 32460811-19, Fax: (92-21) 32460827

AUTHORIZED INTERMEDIARY REGISTRATION FORM

The Chief Executive Officer,
National Clearing Company of Pakistan Limited ("NCCPL"),
Karachi-Pakistan

KIS ID. _____

Eligible Authorized Intermediaries:

- a) Securities Broker
- b) Asset Management Company
- c) Central Depository Company
- d) Futures Broker of PMEX
- e) Other

NCSS ID (Applicable for Securities Broker) _____

I/We hereby apply for admission as Authorized Intermediary under Centralized Know Your Customer (KYC) Organization (CKO) Regulations, 2017 of NCCPL

Particular of Applicant

1. Full name of Applicant _____
(Please use BLOCK LETTERS)
(Must be same for those admitted as Clearing Member)
2. Mobile No(s) / Land Line Number _____
3. Email _____
4. Fax No (Optional) _____
5. NTN (Optional) _____
6. Website (Optional) _____
7. Membership of Pakistan Stock Exchange

YES	NO	Stock Exchange Member ID
8. Name and Designation of Authorized Person (for NCCPL) _____
9. Mailing Address _____

NAME OF SIGNATORY _____ DATED _____

TITLE _____ PLACE _____

SIGNATURE _____

STAMP _____

ENCLOSURES

- A. For Securities Brokers / PMEX Brokers

1. Signature Card
2. Undertaking/ Agreement with NCCPL
3. Board Resolution

B. Other Entities

1. Signature Card
2. Certified True copy of Board Resolution on standard format authorizing execution of this Registration Form and the relevant Undertaking/Agreements with NCCPL
3. Power of attorney in case form is signed by agent of the applicant
4. Articles and Memorandum of Association
5. Undertaking/ Agreement with NCCPL

NCSS USER ACCESS POLICY

User No.	Authority in NCSS
• User No. 1	SAVE & POST
• User No. 2	POST
• User No. 3	SAVE

OPTION II

User No.	Authority in NCSS
* User No. 1	* POST
* User No. 2	* POST
* User No. 3	* SAVE
* User No. 4	* SAVE

1. **SAVE** functionality means to preserve the data into KIS within the designated time.
 2. **POST** functionality means to execute the Save functionality.
-

Annexure -A

SPECIMEN OF BOARD RESOLUTION
(Must Be Printed On Company's Letter Head)

Resolved that:

An application be made on behalf of the Company to National Clearing Company of Pakistan Limited ("NCCPL") for admission of the Company to the KYC Information System ("KIS") in the capacity of Authorized Intermediary and that for the aforesaid purpose, the Authorized Intermediary Application Form in the prescribed form of Centralized KYC Organization (CKO) be executed on behalf of the Company;

If CKO accepts the Company's application for admission to KIS in the capacity of Authorized Intermediary, the company do enter into a Authorized Intermediary Agreement with NCCPL.

Mr. _____, _____, and _____, be and are hereby authorized singly*/jointly* for and on behalf of the company to sign, execute and deliver the said application, the CKO Agreements and other necessary documents in connection therewith and to do any other act, deed or thing for and on behalf of the company in respect of Company's application for admission to KIS in the capacity of Authorized Intermediary; and

Mr. _____, _____, and _____ be and are hereby authorized singly*/jointly* for and on behalf of the Company to represent the Company to NCCPL on all matters pertaining to the implementation and performance of the CKO Agreements, to deal liaise and correspond with CKO and to fulfill all responsibilities and obligations of the Company under the CKO Regulations, 2017 and CKO Procedures from time to time and to do all other incidental and ancillary acts, things and deeds.

CERTIFIED TRUE COPY

I hereby certify that the above resolution was duly passed by the Board of Directors of the Company in its meeting held on (date of meeting) * / through circular resolution dated (date of circular resolution) * and the same has been entered in the minutes book of the company in accordance with the Articles of Association of the company.

Company Secretary / Chief Executive Officer
Company Seal/Stamp

Date:

Annexure -A

**NATIONAL CLEARING COMPANY
OF PAKISTAN LIMITED**

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi-74000 Pakistan
Phone: (92-21) 3246-0811-19 Fax (92-21) 3246-0827

Date: _____

SIGNATURE CARD
(For Authorized Intermediary - CKO Functionality)

Element Name _____

AUTHORISED SIGNATURES

	NAME	SIGNATURE
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

ADDITIONAL INSTRUCTIONS (if any)

