

AML/CFT Capacity Building Sessions

As you are aware that Pakistan has been given an extended time by Financial Action Task Force (FATF) to comply with its Action Plan by February 2020. A public statement by FATF is available at <http://www.fatf-gafi.org/countries/d-i/iceland/documents/fatf-compliance-october-2019.html>.

In this regard, the Securities and Exchange Commission of Pakistan (SECP), in collaboration with United Nations Office on Drugs and Crime (UNODC) and Financial Monitoring Unit (FMU), is organizing a series of full day interactive sessions in November, 2019 from 9:00 am -6:00 p.m. The objective of these sessions is to help Financial Institutions gain practical insights for the following:

- AML/CFT Risks and Risk Based Approach
- National Risk Assessment (NRA) - Application for SECP entities
- Customer Due Diligence (CDD), Enhanced CDD
- Beneficial Ownership, PEPs, High Net Worth Individuals
- STR/CTR reporting

Following is the schedule for the sessions:


Karachi	Marriot Hotel Ambassador III	Friday, November 8, 2019
Islamabad	To be confirmed by SECP in due course	Wednesday, November 13, 2019
Lahore		Wednesday, November 20, 2019

All PMEX Brokers are advised to submit one (01) nomination each (preferably Compliance Officer), mentioning the name and designation of the person to attend the above mentioned session. The nomination should be sent at support@pmex.com.pk clearly mentioning the subject as "Nomination for AML/CFT Capacity Building Sessions" latest by **November 07, 2019**.

Furthermore, Brokers are requested to share their queries with the Exchange in advance so that the same maybe answered during the sessions. Agenda for the sessions is attached in **Annexure A**.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at support@pmex.com.pk.

Best regards,



Syed Mumtaz Ali
Chief Regulatory Officer



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Annexure A

Agenda – Capacity Building Session November, 2019

Time	Morning Session: Ms. Lisa Florkowski
9:00 – 9:15	Opening Remarks/Introductions (Pre-evaluation by UNODC)
9:15- 10:15	AML/CFT Risks and Risk Based Approach <ul style="list-style-type: none"> • National Risk Assessment (NRA) - Application for SECP entities • NRA Focus Topic: Terrorism Financing (TF) – NPOs, geography, transnational, Non residents • Risk Based Approach <ul style="list-style-type: none"> ○ How to use NRA /NRA TF ○ How to look at your sector, your entity • Risk Assessment & Risk Rating of Customers <p>Q&A</p>
10:15-10:30	Tea/ Coffee break
10:30-12:15	Your Customer – Your Business – Your Duties <ul style="list-style-type: none"> • Customer Due Diligence (CDD), Enhanced CDD • BOs • NPOs, PEPs, High Networth Individuals, other higher risk customer • Existing Customer • Low Risk Customers • Products, Delivery Channels • Monitoring of Customers & Business • Focus: TF/ TFS application <p>Q&A</p>
12:15- 1:00	Further AML/CFT Necessities <ul style="list-style-type: none"> • STR & reporting • Organization & Policies, Sanctions • Miscellaneous <p>Q&A</p>
1:00- 2:30	Networking Luncheon
Afternoon Session: To be conducted by FMU	
2:30- 3:15	International Framework for AML/CFT Regime Domestic Framework of AML / CFT Regime
3:15 -4:00	Overview of AML Act 2010 <ul style="list-style-type: none"> • Overview of Financial Monitoring Unit • STR/CTR Reporting to FMU
4:00-4:15	Tea/ Coffee Break
4:15-5:15	Overview of goAML Concepts <ul style="list-style-type: none"> • Common Reporting Issues in goAML • Case Studies • Red Flags Indicators
5:15 -5:30	Post evaluation by UNODC Closing Remarks Distribution of Certificates