

Circular No.: PMEX/MKT, BD&CSS/2018/32

September 27, 2018

Promulgation of the Futures Brokers (Licensing and Operations) Regulations, 2018

All brokers are hereby informed that the Securities and Exchange Commission of Pakistan ("SECP"), vide S.R.O. 1164 (1)/2018 dated September 25, 2018 has promulgated the Futures Brokers (Licensing and Operations) Regulations, 2018 ("Regulations") with immediate effect.

These Regulations are available on the website of PMEX http://www.pmex.pk/governing%20rules/

All brokers are advised to ensure compliance with the Regulations.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,

Syed Mumtaz Ali Chief Regulatory Officer