

Circular No.: PMEX/MKT, BD&CSS/2018/31

September 19, 2018

Guidelines on the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2018

This is in continuation to Circular No. PMEX/MKT, BD&CSS/2018/26 dated August 24, 2018, whereby the Exchange informed all brokers regarding promulgation of the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2018 ("the Regulations").

All brokers are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has issued Guidelines ("the Guidelines") on the Regulations which are available on the website of the SECP and accessible through the following link:

<https://www.secp.gov.pk/document/guidelines-on-secp-aml-cft-regulations-2018/?wpdmdl=32289>.

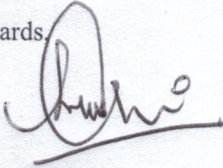
The objective of the Guidelines is to assist brokers in understanding their obligations of Anti Money Laundering and Countering Financing of Terrorism (AML and CFT) and establishing an effective AML/CFT regime particularly in detecting and reporting suspicious activities.

All brokers are hereby directed to report the Risk Assessment and Controls Assessment to the SECP, as required under the Regulations as per the templates provided in the Guidelines.

All brokers are advised to note the above and ensure compliance with the Regulations and the Guidelines.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Syed Mumtaz Ali
Chief Regulatory Officer