



PAKISTAN
MERCANTILE
EXCHANGE

PMEX

Circular No.: PMEX/MKT, BD&CSS/2018/18

June 04, 2018

Intraday Trading Functionality

All market participants are hereby informed that the Exchange has developed an Intraday trading functionality in futures contracts specified in the Annexure. This functionality is designed for those traders who wish to trade in the futures contracts and square-off their positions on the same day to avoid overnight market risk. Moreover, there is an added attraction for the traders as market makers have agreed to reduce the spread.

The traders will be able to use this functionality with effect from Tuesday, June 05, 2018 for Crude (10, 100 & 1000 barrels) Futures Contract only. The Exchange will create an additional Intraday Contract in the Exchange Trading System (ETS) for all contracts specified in the Annexure.

Please note the following guidelines for Intraday functionality:

1. For identification purpose, a suffix "ID" has been added to the name of a regular futures contract. For example, an Intraday Contract of Crude (10 barrels) Futures Contract has been created as per nomenclature given below:

Futures Contract	Futures Contract with intraday functionality
Crude10-JY18	Crude10-JY18ID

2. The market timing, trading/settlement fee, margins and other risk parameters will remain the same.
3. The Exchange will close all open positions at the end of the trading day at daily settlement price of the respective regular contract and charge a settlement fee on all such positions.
4. All Good Till Cancel (GTC) orders, if any, will be considered as DAY orders and the Exchange will cancel all such orders after the close of market in these contracts.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,

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Annexure

S.No	Futures Contracts
1	Gold(1,10,100 Oz) Futures Contracts
2	Silver(10, 100, 500, 5000 Oz) Futures Contracts
3	Crude (10, 100, 1000 Barrels) Futures Contracts
4	EUR/USD through COTS
5	GBP/USD through COTS
6	USD/JPY through COTS
7	AUD/USD through COTS
8	USD/CAD through COTS
9	USD/CHF through COTS

