



National Commodity Exchange Limited
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Circular No: NCEL/007/082008

Date: August 28, 2008

Circular Name: NCEL Trading Hours during the Holy Month of Ramadan.

All Registered Brokers are hereby informed that the National Commodity Exchange Limited shall observe the following trading hours during the Holy Month of Ramadan:

Futures Market

Pre-Open Session:	9:45 am to 9:58 am
Open Call Session:	9:58 am to 10:00 am
Normal Trading Session:	10:00 am to 04:15 pm
Pre-Close Session:	04:15 pm to 04:30 pm

Mini Gold Market (to be launched during Sept 08)

Pre-Open Session:	10:43 am to 10:58 am
Open Call Session:	10:58 am to 11:00 am
Normal Trading Session:	11:00 am to 04:15 pm
Pre-Close Session:	04:15 pm to 04:30 pm

These timings are based in view of the fact that daylight saving adjustment will now be reverted back to Normal hours from November 01, 2008 as announced by the Government this week. The above timings may change if there are any further announced changes to the summer-time schedule, and all Registered Brokers will be notified as appropriate.