



**PAKISTAN
MERCANTILE
EXCHANGE**

Circular No.: PMEX/Operations/50-2012

December 31, 2012

Profit on Clearing Deposit Cash Balances

All brokers are hereby informed that the Exchange has decided to start distributing net profit on cash balances of clearing deposits as per Exchange's ledger (CSR), retrospectively.

The net profit will be distributed to brokers on a basis similar to Initial Margin i.e. net profit on clearing deposits for a month will be distributed on weighted average cash balances of clearing deposits maintained, after deducting management fee @ 2% of the balances.

Brokers are requested to take note of the above.

For Pakistan Mercantile Exchange – PMEX

Muhammad Amjad Khan

Chief of Operations (Acting MD)

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