



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/MKT,BD&CSS/2016/47

November 11, 2016

Discretionary Trade Facility/Option

This is in continuation to Circular No. CRO/10/2013 dated March 14, 2013 whereby the Exchange, in order to issue guidelines on discretionary trading, had requested all brokers to provide details of discretionary trading accounts of their clients/traders to the Exchange.

In this regard, please note that the requirement for submission of aforesaid details only pertained to the issuance of discretionary trade guidelines which were subsequently issued by the Exchange on July 01, 2013. These guidelines are available on PMEX website under the tab "Market Resources and Information". However, brokers are advised in their own best interest to maintain complete details of discretionary trading accounts for review during system audit and/or inspection by the Exchange/Securities & Exchange Commission of Pakistan (SECP).

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,

Syed Mumtaz Ali
Chief Compliance Officer