



PAKISTAN
MERCANTILE
EXCHANGE

P M E X

Circular No.: PMEX/MKT, BD&CSS/2014/47

December 19, 2014

Annual Membership Fee 2015

All Members are hereby informed that Annual Membership Fee of PKR 50,000 becomes due on January 1 of every year. In this regard, Members are advised to pay the fee for the year 2015 through Pay Order / Demand Draft / Cheque in favor of "Pakistan Mercantile Exchange Limited" latest by January 31, 2015.

Active Members/Brokers wishing to pay the Annual Membership Fee by debiting their respective Clearing Deposit Accounts are requested to send their instructions in writing to the Exchange. The Annual Membership Fee collected will be reflected in the General Ledger Statement with details of fee charged.

Furthermore, a Member is entitled to claim rebate equal to 50% of Annual Membership Fee, i.e. Rs. 25,000/- provided that both the below conditions are met:

- The Annual Membership Fee of PKR 50,000/- for the year 2015 is received by the Exchange by January 31, 2015
- The Member generates trading fee for the Exchange in excess of PKR 25,000/- during the calendar year

The Exchange will pay the rebate on quarterly basis to those members, who comply with the above stated conditions.

In case of non-payment of Annual Membership Fee by January 31, 2015, the Exchange may impose fine of PKR 500/- per day and may also take further actions as per PMEX General Regulations 2007.

We request you to ensure compliance with the above.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0300-8756-623 or by email at support@pmex.com.pk.

Best regards,

Nauman Lakhani
Head of Marketing, Business Development
& Customer Support Services