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PMEX Rice Futures Contract – Average Grain Length and Broken Percentage

In relation to PMEX IRRI-6 Rice Futures Contract, the Exchange hereby clarifies certain provisions of the Contract Specifications:

Average grain length of the delivery lot must be 6mm or above. The average length is determined on the basis of measuring the length of 100 whole grains (means the full kernel without any broken part) chosen at random.

For the purpose of calculating broken grains percentage, only such broken grains will be accounted for whose length will be less than 4.5mm.

Brokers are requested to take note of the above and inform the same to their clients

Shehzad Hussain Makhani
Head of Operations

Pakistan Mercantile Exchange Ltd.,

formerly National Commodity Exchange Limited

9th Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263

www.pmex.com.pk