PAKISTAN MERCANTILE EXCHANGE

Circular No.: PMEX/Operations/38-2013   **December 23, 2013**

Christmas Holiday Trading Schedule

All brokers are hereby informed that the following trading schedule will be observed during Christmas Holiday:

Trading Day	Commodity	Open Time	Close Time
Tuesday Dec. 24, 2013	All Cotton, Gold, Crude and Silver contracts	Regular Open – per each product schedule	10:00 pm PST – **Early Close**
	All Local Commodities	Regular open – per each product schedule	Regular close – per each product schedule
Wednesday Dec. 25, 2013	All Commodities	**Christmas Day Observed - Market Closed**	
Thursday Dec. 26, 2013	All Cotton, Gold, Crude and Silver contracts	04:00 am PST – **Early Open**	Regular close – per each product schedule
	All Local Commodities	Regular open – per each product schedule	Regular close – per each product schedule

Further, please note that PMEX has made the following changes in TOLAGOLD, MTOLAGOLD and MINIGOLD contracts trading and settlement calendar:

Contract	Start Date	Expiry Date	Settlement Date
TOLAGOLD -WED	Wednesday Dec. 18, 2013	Tuesday Dec. 24, 2013	Thursday Dec. 26, 2013
MTOLAGOLD - WED	Wednesday Dec. 18, 2013	Tuesday Dec. 24, 2013	Thursday Dec. 26, 2013
MINIGOLD - WED	Wednesday Dec. 18, 2013	Tuesday Dec. 24, 2013	Thursday Dec. 26, 2013

Contract	Start Date	Expiry Date	Settlement Date
TOLAGOLD– THU	Thursday Dec. 19, 2013	Tuesday Dec. 24, 2013	Thursday Dec. 26, 2013
MTOLAGOLD – THU	Thursday Dec. 19, 2013	Tuesday Dec. 24, 2013	Thursday Dec. 26, 2013
MINIGOLD - THU	Thursday Dec. 19, 2013	Tuesday Dec. 24, 2013	Thursday Dec. 26, 2013

Trades executed on Tuesday December 24, 2013 after 4:00 pm PST will be marked to market on Thursday December 26, 2013 before start of trading session.

All funds withdrawal requests dated Tuesday December 24, 2013 will be processed on Thursday December 26, 2013.

Brokers are requested to take note of the above.

For and on behalf of PMEX

Shehzad Hussain Makhani
Head of Operations

cc. All PMEX Heads, PMEX Website, Brokers via Email and Fax.