

Circular No.: PMEX/MKT, BD&CSS/2015/31

September 3, 2015

Mandatory Certification for the Professionals of Capital Markets

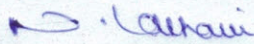
All brokers are hereby informed that Securities & Exchange Commission of Pakistan (SECP) vide its notices No.9 and No.25 have made it binding on all PMEX brokers to get their employees certified from Institute of Capital Market (ICM) for the following courses within the mentioned timeframe:

S. No.	Name of Certification	Functions	Time Frame for Compliance
1.	Pakistan Markets and Regulation Program (PMR)	Sales & marketing, customer relations, research, trading, risk management, settlement, compliance	<ul style="list-style-type: none"> - Within 18 months w.e.f. April 08, 2015 for existing employees. - Within 12 months from the date of joining for new employees recruited after April 08, 2015
2.	Fundamentals of Capital Markets (FCM)		
3.	Commodity Broker Certification (CBC)	Professionals engaged or employed for sales	<ul style="list-style-type: none"> - Before December 31, 2016 for existing employees. - Within 12 months from the date of joining for new employees recruited after April 08, 2015.

Employees of PMEX brokers who are desirous of obtaining certification through the grandfathering provision, which will lapse on December 31, 2015, are required to contact ICM directly for further details.

For further information and assistance, please free to contact our Customer Support Services by phone on: 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Nauman Lakhani
Head of Marketing, Business Development
& Customer Support Services