

Circular No.: PMEX/MKT, BD&CSS/2016/28

June 27, 2016

Market Advisory after Brexit Event - Update 3

This in continuation to Circular Nos: PMEX/MKT, BD&CSS/2016/25, PMEX/MKT, BD&CSS/2016/26 and PMEX/MKT, BD&CSS/2016/27 dated June 17, 2016, June 20, 2016 and June 22, 2016 respectively on the captioned subject.

All Brokers are hereby informed that the Exchange will reduce the default Auto-liquidation Threshold level as per the below:

Current Auto-liquidation Threshold	Revised Auto-liquidation Threshold	Effective Date
33%	20%	June 28, 2016

Although the Exchange will revert to its previous Auto-liquidation Threshold, kindly note that the Auto-liquidation Thresholds for all clients will remain at 33% or above which were set on June 24, 2016. Brokers who are desirous to adjust the thresholds are requested to contact our Customer Support Services.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,

- Colham

Nauman Lakhani Head of Marketing, Business Development & Customer Support Services