

Circular No.: PMEX/MKT, BD&CSS/2014/28

July 23, 2014

PMEX Market Timings during Eid Holidays

All brokers are hereby informed that the Exchange will remain **OPEN** for trading during the upcoming Eid Holidays starting from July 29, 2014 to August 01, 2014.

Normal trading hours will be observed with the following provisions:

1. Open positions in all commodity futures contracts will be marked to market (MTM) **once** i.e. before start of next trading session (Session1).
2. All local commodity futures contracts (RICEIRRI6, IRRI6W, KIBOR3M, Sugar, Wheat and PalmOlein) will remain closed.
3. Due to a public holiday, the following commodity contract will now expire as per following schedule:

Contract	Expiry Date – Existing	Expiry Date - Revised
IRRI6W-31JY14	Thursday July 31, 2014	Monday August 04, 2014

4. Since there will be no banking activity during the holiday period, brokers are **strongly advised to keep enough liquidity** in clients' margin trading accounts to cover exposures and mitigate the risk of auto liquidation.
5. All funds withdrawal requests placed from Monday July 28, 2014 to Sunday August 03, 2014 will be transferred to brokers' bank accounts within 3 (three) banking days.
6. Limited support will be provided to brokers during the holiday period.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 021-35644991-5 or by email at: support@pmex.com.pk.

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