



Circular No.: PMEX/Operations/28-2013

August 13, 2013

PMEX Market Timings during Independence Day

All brokers are hereby informed that the Exchange will remain **OPEN** for trading on **Independence Day**, August 14, 2013.

Normal trading hours will be observed with the following provisions:

1. The Exchange will impose one day VaR margins on **Wednesday August 14, 2013**.
2. Open positions in all commodity futures contracts will be marked-to-market (MTM) twice a day i.e first MTM will be before start of the trading session and the second MTM session will be at 4:00 pm.
3. All local commodity futures contracts (RICEIRRI6, KIBOR3M, Sugar, Wheat and PalmOlein) will remain closed for trading.
4. All funds withdrawal requests placed on Tuesday August 13, 2013 and Wednesday August 14, 2013 will be processed on Thursday August 15, 2013.
5. No banking activity will be performed during the holiday period.
6. Brokers using percentage based auto liquidation threshold are advised to **adjust/administrate their threshold percentages**.
7. Limited support will be provided to brokers. Brokers requiring support facilities are requested to call at 021-35644991-5 (5 lines).

Brokers are requested to ensure that there are sufficient funds in all margin accounts to cover exposures during the holiday period.

Brokers are requested to take note of the above.

For Pakistan Mercantile Exchange – PMEX

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