



**PAKISTAN  
MERCANTILE  
EXCHANGE**

**Circular No.: PMEX/Operations/20-2012**

**June 28, 2012**

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**VaR Margin Update – Bank Holiday**

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All brokers are hereby informed that due to the upcoming bank holiday on Monday, July 02, 2012 the Exchange has decided to impose a two day VaR on Friday, June 29 2012 in order to mitigate risk.

This change in margins will be reverted to a one day VaR on Monday, July 02, 2012.

Brokers are requested to take note of the above.

**For Pakistan Mercantile Exchange – PMEX**

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