



**NATIONAL
COMMODITY
EXCHANGE
LIMITED**

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Circular No: NCEL/Operations/15/2010

**All Registered Brokers of
National Commodity Exchange Limited**

Subject: - **Operational Risk Due to Tropical Cyclone “PHET”**

All brokers are hereby informed that due to the upcoming tropical cyclone “PHET” Exchange operations may be interrupted. All brokers and their clients are requested to plan their connectivity to NCEL business systems and manage their operational risk accordingly.

In order to provide continuous availability of NCEL trading systems NCEL plan is as follows:

1. Brokers and their clients can use any of the following links to access NCEL trading website:

<https://trade.ncel.com.pk/>
<https://trade2.ncel.com.pk/>
<https://trade.ncel.net.pk/>
<https://trade2.ncel.net.pk/>

2. If situation requires Exchange to start operations from disaster recovery (DR) site the following steps will be followed:
 - Exchange will close commodity futures market and will expire working orders of all commodity futures contracts;
 - Exchange will mark to market all the latest open positions before start of trading from DR site.
 - To access NCEL DR trading systems the following trading website URL will be used; <https://trade.ncel.pk>
 - In this case system outage will be between 1 or 2 hour(s) subject to conditions prevailing at that time.

Further please note that Friday June 04, 2010 trading session will end at 2:00 am instead of 6:00 am (Saturday Morning) i.e. after closure of US market .

Brokers are requested to take note of the above and inform their clients accordingly.

Sincerely yours,

Shehzad Hussain Makhani
Senior Manager Market Operations