

PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No: PMEX/09-2011

March 3, 2011

**All Brokers**  
**Pakistan Mercantile Exchange Limited**

Dear Sir/Madam,

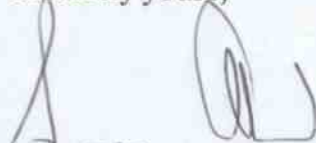
**Change in name**

We are pleased to inform you that our name has been changed from National Commodity Exchange Ltd to Pakistan Mercantile Exchange Ltd. This name change has been decided with a view to communicate more accurately our mandate as a nation-wide commodities and futures exchange. The new name also reflects the wide variety of our current and planned business lines and products.

All necessary approvals have been obtained and formalities completed for this change to take effect. We would request you to please amend your records accordingly.

We look forward to continue working with you in our growth and development.

Sincerely yours,



Samir Ahmed  
Managing Director

Pakistan Mercantile Exchange Limited,  
formerly National Commodity Exchange Limited

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