

Circular No.: PMEX/MEM/08/2013

February 21, 2013

All Members of Pakistan Mercantile Exchange Limited

Dear Sir/Madam,

Closure of Trading Activities by Mr. Nirandar Kumar

All brokers/members and traders are hereby informed that Mr. Nirandar Kumar, PMEX Specific "Gold' membership rights No. 303, Broker registration No. BRC-088 with SECP vide his e-mail dated February 19, 2013 has informed that he is willing to close trading operations with immediate effect. The said broker has informed that he has already settled all accounts of his traders etc.

In case, any person has any objection on the statement given by the broker that he has already settled his traders account please let us know within 7 working days otherwise, we shall not entertain any objection after lapse of time stipulated above.

Should you require any assistance, please contact us.

With regards,

Sincerely yours,

Aamir Zareef Khan Chief Regulatory Officer

Copy to:- Securities and Exchange Commission of Pakistan