

Circular No.: PMEX/MEM/07/2013

February 20, 2013

All Members of Pakistan Mercantile Exchange Limited

Dear Sir/Madam.

Closure of Trading Activities by M/s. M.R.A Securities (Pvt.) Limited

All brokers/members and traders are hereby informed that the M/s. M.R.A Securities (Pvt.) Limited, PMEX membership rights No. 019, Broker registration No. BRC-117 with SECP vide its letter dated February 19, 2013 has informed that they are willing to close trading operations with immediate effect for onward possible transfer of membership rights in favour of another eligible person in compliance with PMEX General Regulations 2007. The said broker has informed that they have already settled all accounts of their traders etc.

In case, any person has any objection on the said transfer or statement given by the broker that they have already settled their traders account please let us know within 7 working days otherwise, we shall not entertain any objection thereon.

Should you require any assistance, please contact us.

With regards,

Sincerely yours,

Aamir Zareef Khan Chief Regulatory Officer

Copy to:- Securities and Exchange Commission of Pakistan