



Circular No.: PMEX/MKT, BD &SS/2014/06

February 03, 2014

PMEX Operations on Kashmir Day

All the clients are hereby informed that the Exchange will remain open for trading during the upcoming holiday of **Kashmir Day** on Wednesday February 05, 2014.

Normal trading hours will be observed with the following provisions:

1. The Exchange will continue with normal VaR-based margins on this day.
2. Open positions in all commodity futures contracts will be marked to market (MTM) once a day i.e. before start of next trading session (Session1).
3. All local commodity futures contracts (RICEIRRI6, IRR16W, KIBOR3M, Sugar, Wheat and Palm Olein) will remain closed for trading during holiday period.
4. All funds withdrawal requests placed on Tuesday February 04, 2014 will be validated on Wednesday February 05, 2014. The successful withdrawals requests will be physically transferred to brokers' specified bank accounts within three normal banking business days.
5. No banking activity will be performed on this day. Therefore, brokers are strongly advised to keep enough liquidity in clients' margin trading accounts to cover exposures during the holiday period to mitigate the risk of auto liquidation.

For further information and assistance, please feel free to contact our Support Services by Phone on: 021-35644991– 5 (5 Lines); 0300-8213324; 0321-8756623 or by email at: support@pmex.com.pk.

Best regards,

Nauman Lakhani

Head of Marketing, Business Development & Support Services

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