



**NATIONAL
COMMODITY
EXCHANGE
LIMITED**

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Circular No: NCEL/Operations/06/2010

**All Registered Brokers of
National Commodity Exchange Limited**

Subject: - Kashmir Day - NCEL Market and Operations Timings

All Brokers are hereby informed that the Exchange will remain **open** on Friday, February 05, 2010 (**Kashmir Day**).

On Kashmir day market will open at 12:00 p.m. with the following provisions:

1. Exchange will impose two day VaR margins with effect from Thursday February 04, 2010. Margins will revert back to 1-day VaR from Monday 08 February 2010.
2. The listed NCEL Mini Gold Contracts 08/05, 08/01 and TT Gold 09/01 contract will expire on Thursday February 04, 2010. These contracts will be settled on Monday February 08, 2010.
3. On Friday 05th February 2010, open positions in all commodity futures contracts will be only marked to market before start of trading session.
4. Support staff may not be available on Friday and limited services will be provided to brokers.
5. Virtual banking transactions will not be processed on Friday.

Brokers are requested to take note of above.

For National Commodity Exchange Limited

Shehzad Hussain Makhani
Sr. Manager Market Operations