



**NATIONAL
COMMODITY
EXCHANGE
LIMITED**

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February 03, 2010

Circular No: NCEL/Operations/05/2010

**All Registered Brokers of
National Commodity Exchange Limited**

Dear Sir/Madam,

Subject: - Revised Fee of NCEL Gold 100 Ounces Futures Contract

Further to our circular NCEL/Operations/42/2009 dated November 10, 2009 regarding listing of Gold 100 ounces futures contract at the Exchange. We at NCEL are pleased to inform you that the trading fee for NCEL Gold 100 Ounces (GO100oz) futures contract has been reduced from Rs.1300 to **Rs.300 per contract per side** with effect from Thursday, February 04, 2010.

We at NCEL look forward to your continued participation in trading across all contracts.

For and on behalf of NCEL

Shehzad Hussain Makhani
Senior Manager - Market Operations