



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/FIN/04-2013

January 24, 2013

Annual Renewal Subscription Fee for the year 2013

This refers to our Circular No.: PMEX/FIN/01-2013 dated January 4, 2013 on the subject.

Exchange's Members are hereby reminded that Annual Renewal Subscription Fee ("Annual Fee") for the year 2013 became due on January 1, 2013 and Members are required to pay the Annual Fee latest by January 31, 2013.

As per our records, your annual fee is still outstanding. However, if you have made the payment, kindly send us the payment details/evidence.

Please also note that a Member is entitled to claim rebate of Rs. 25,000/- for the year 2013 provided that:

- Annual Fee of Rs. 50,000/- for the year 2013 is received by the Exchange on or before January 31, 2013; and
- Member generates trading fee of the Exchange in excess of Rs. 25,000/- during 2013.

The Exchange will pay rebate to only those members on quarterly basis who comply with above conditions.

Please also note that in case of non-payment of Annual Fee by January 31, 2013, the Exchange may impose fine of Rs. 500/- per day which may accumulate up to Rs. 50,000/- and may also take further actions as per its General Regulations.

Members are requested to ensure compliance of the above.

For and on behalf of PMEX

Farhan Tahir
Chief Financial Officer

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