

Circular No.: PMEX/FIN/01-2013

January 4, 2013

Annual Renewal Subscription Fee for the year 2013

All Members are hereby informed that Annual Renewal Subscription Fee ("Annual Fee") becomes due on January 1st of every year and Members are required to pay the Annual Fee on or before January 31st of each year.

Accordingly, Members are requested to pay the Annual Fee of Rs. 50,000/- (Rupees Fifty Thousand Only) for the year 2013 by Pay Order / Demand Draft / Cheque in favour of "Pakistan Mercantile Exchange Limited" latest by January 31, 2013.

Active Members/Brokers wishing to pay the Annual Fee by debiting their respective Accounts are required to send debit instruction in writing to PMEX Finance Department for debiting their Accounts towards Annual Fee. The Annual Fee thus collected will reflect in their General Ledger Statement with detail of fee charged.

In case of non-payment of Annual Fee by January 31, 2013, the Exchange may impose fine of Rs. 500/- (Rupees Five Hundred Only) per day and may also take further actions as per its General Regulations.

Members are requested to ensure compliance of the above.

For and on behalf of PMEX

Farhan Tahir

Chief Financial Officer